REGISTERED NUMBER: SC306469 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2012

for

Happy Boat Limited

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for the Year Ended 31 August 2012

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Happy Boat Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR:	Mr K K Lau
SECRETARY:	Mrs Y Y Lau
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC306469 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Clydesdale Bank Cairngorm House Almondvale Boulevard Livingston EH54 6QL

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		314		501
			314		501
CURRENT ASSETS					
Stocks		423		423	
Debtors		1,231		1,032	
Cash at bank and in hand		3,671		3,783	
		5,325		5,238	
CREDITORS					
Amounts falling due within one year		4,275		6,779	
NET CURRENT ASSETS/(LIABILITIES)			1,050		(1,541)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,364		(1,040)
CREDITORS					
Amounts falling due after more than one year			(500)		-
PROVISIONS FOR LIABILITIES			(48)		(82)
NET ASSETS/(LIABILITIES)			816		(1,122)

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			815		(1,123)
SHAREHOLDERS' FUNDS			816		(1,122)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 October 2012 and were signed by:

Mr K K Lau - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Turnover, which represents net invoiced sales of goods exclusive of VAT, is recognised at the point when a meal is served or delivered to a customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen equipment	- 25% on cost
Fixtures and fittings	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	35,000
AMORTISATION	
At 1 September 2011 and 31 August 2012	35,000
NET BOOK VALUE	
At 31 August 2012	-
At 31 August 2011	-

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2011	2,079
Additions	420
At 31 August 2012	2,499
DEPRECIATION	
At 1 September 2011	1,578
Charge for year	607
At 31 August 2012	2,185
NET BOOK VALUE	
At 31 August 2012	314
At 31 August 2011	501

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.