

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Hollyport Management Limited

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for the Year Ended 31 March 2014

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DIRECTORS:

J H Beatty
J Carter
M W Scott

SECRETARY:

M W Scott

REGISTERED OFFICE:

20 ORCHARD BANK
EDINBURGH
EH4 2DT

REGISTERED NUMBER:

SC306421 (Scotland)

ACCOUNTANTS:

The Accounts Bureau Limited
Chartered Accountants
83 Victoria Street
Victoria
London
SW1H 0HW

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	31.3.13 £
CURRENT ASSETS			
Debtors	2	109	4
Cash at bank		-	105
		<u>109</u>	<u>109</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>237,136</u>	<u>235,346</u>
NET CURRENT LIABILITIES		<u>(237,027)</u>	<u>(235,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(237,027)</u>	<u>(235,237)</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>(237,031)</u>	<u>(235,241)</u>
SHAREHOLDERS' FUNDS		<u>(237,027)</u>	<u>(235,237)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

J Carter - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents the share of income and capital gains allocated to the Company as general partner of the limited partnerships of which it is general partner.

Where the Company as general partner receives priority profit share from any limited partnership in excess of the income and capital gains allocated to the Company, such priority profit share is not treated as income but as a loan from the underlying limited partnership.

Fixed assets

There are no fixed assets held by the company.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 105

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
4	Ordinary Shares of £1 each	1	<u>4</u>	<u>4</u>

4. **RELATED PARTY DISCLOSURES**

The company was under control of the directors throughout the current period. Mr J Carter is the managing director.

During the period the Company paid £79,160 (2012- £39,488) to Hollyport Capital LLP in respect of management fees for carrying out the role of manager of the limited partnership of which the Company is the general partner.

5. **GOING CONCERN**

The Directors, having considered the company's objectives and available resources along with its projected expenditure, and satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Company continues to adopt the going concern basis in preparing the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.