

Abbreviated Unaudited Accounts
for the Period 1 September 2008 to 31 March 2009
for
NEWGATE CSP MANAGEMENT LIMITED

MONDAY



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NEWGATE CSP MANAGEMENT LIMITED

Contents of the Abbreviated Accounts
for the Period 1 September 2008 to 31 March 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

NEWGATE CSP MANAGEMENT LIMITED

Company Information

for the Period 1 September 2008 to 31 March 2009

DIRECTORS:

J H Beatty
J Carter
D Morton (resigned 13 November 2008)
G M Roberts (resigned 13 November 2008)
M W Scott

SECRETARY:

M W Scott

REGISTERED OFFICE:

20 ORCHARD BANK
EDINBURG
EH4 2DT

REGISTERED NUMBER:

306421 (Scotland)

ACCOUNTANTS:

The Accounts Bureau Limited
Chartered Accountants
10-12 Allington Street
Elliot House
Victoria
London
SW1E 5EH

NEWGATE CSP MANAGEMENT LIMITED

Abbreviated Balance Sheet

31 March 2009

	31.3.09 £	31.8.08 £
CURRENT ASSETS		
Debtors	4	23,337
Cash at bank	<u>126</u>	<u>125</u>
	130	23,462
CREDITORS		
Amounts falling due within one year	<u>117,830</u>	<u>73,333</u>
NET CURRENT LIABILITIES	<u>(117,700)</u>	<u>(49,871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(117,700)</u>	<u>(49,871)</u>
CAPITAL AND RESERVES		
Called up share capital	2	4
Profit and loss account	<u>(117,704)</u>	<u>(49,875)</u>
SHAREHOLDERS' FUNDS	<u>(117,700)</u>	<u>(49,871)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2009.

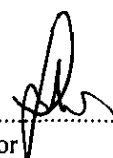
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2009 and were signed on its behalf by:


.....
Director

NEWGATE CSP MANAGEMENT LIMITED

Notes to the Abbreviated Accounts

for the Period 1 September 2008 to 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents the share of income and capital gains allocated to the Company as general partner of the limited partnerships of which it is general partner.

Where the Company as general partner receives priority profit share from any limited partnership in excess of the income and capital gains allocated to the Company, such priority profit share is not treated as income but as a loan from the underlying limited partnership.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.8.08 £
4	Ordinary Shares of £1 each	1	<u>4</u>	<u>4</u>