Registered Number SC306301

CANNIESBURN CAREHOMES LTD.

Abbreviated Accounts

31 July 2011

CANNIESBURN CAREHOMES LTD. **Registered Number SC306301**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		229,765		210,880
Total fixed assets			229,765		210,880
Current assets					
Debtors	3	146,861		121,487	
Cash at bank and in hand		22,155		164	
Total current assets		169,016		121,651	
Creditors: amounts falling due within one year	4	(486,682)		(131,713)	
Net current assets			(317,666)		(10,062)
Total assets less current liabilities			(87,901)		200,818
Provisions for liabilities and charges			(17,370)		(20,260)
Total net Assets (liabilities)			(105,271)		180,558
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(105,371)		180,458
Shareholders funds			(105,271)		180,558

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2012

And signed on their behalf by:
D Fowdar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises fee income relating to the provision of care services. All turnover arose within the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	20.00% Straight Line
Plant and Machinery	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	391,685
additions	122,921
disposals	
revaluations	
transfers	
At 31 July 2011	514,606
Depreciation	
At 31 July 2010	180,805
Charge for year	103,789
on disposals	247
At 31 July 2011	284,841
Net Book Value	
At 31 July 2010	210,880
At 31 July 2011	229,765

3 Debtors

	2011	2010
	£	£
Trade debtors	100,038	82,893

Prepayments and accrued income	46,823	38,594
	146,861	121,487

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans		17,866
Trade creditors	125,930	44,725
Other creditors	324,857	31,755
Taxation and Social Security	35,895	37,367
	486,682	131,713

5 **Related party disclosures**

The company uses A J Builders Ltd, a business controlled by Mr D Fowdar for renovation and repair works to the company's home. Transactions amounting to £25,353 including VAT were undertaken, by AJ Builders Ltd, during the period at commercial rates. The trade and fixed assets of the company were acquired for a consideration of £140,260 from Thistle Healthcare Ltd, a company which is controlled by Mr and Mrs Fowdar. The balance due to Thistle Healthcare Ltd at 31 July 2011 was £9,765. A short term loan of £250,000 received during the accounting period from Thistle Healthcare Ltd, is included in the creditors balance.