

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Garry Lobban Rope Access Services Ltd

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for the Year Ended 31 July 2012

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Garry Lobban Rope Access Services Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS: G Lobban
L A Henderson

SECRETARY: L A Henderson

REGISTERED OFFICE: Parkview
King Edward
Aberdeenshire
AB45 3ND

REGISTERED NUMBER: SC306089 (Scotland)

ACCOUNTANTS: Cowie & Co (Accountants and Tax Advisors) Ltd.
Chartered Certified Accountants
3 Cluny Square
Buckie
Banffshire
AB56 1AH

BANKERS: The Royal Bank of Scotland
40 High Street
Banff
Aberdeenshire
AB45 1AJ

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	5,491	7,322
CURRENT ASSETS			
Debtors		10,472	6,047
Cash at bank		12,204	10,926
		<u>22,676</u>	<u>16,973</u>
CREDITORS			
Amounts falling due within one year		(23,538)	(21,165)
NET CURRENT LIABILITIES		<u>(862)</u>	<u>(4,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,629	3,130
PROVISIONS FOR LIABILITIES		<u>(777)</u>	<u>(1,073)</u>
NET ASSETS		<u><u>3,852</u></u>	<u><u>2,057</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		3,752	1,957
SHAREHOLDERS' FUNDS		<u><u>3,852</u></u>	<u><u>2,057</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Garry Lobban Rope Access Services Ltd (Registered number: SC306089)

Abbreviated Balance Sheet - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2013 and were signed on its behalf by:

G Lobban - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery, etc. - 25% on reducing balance

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011	
and 31 July 2012	18,305
DEPRECIATION	
At 1 August 2011	10,983
Charge for year	1,831
At 31 July 2012	12,814
NET BOOK VALUE	
At 31 July 2012	5,491
At 31 July 2011	7,322

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
100	Ordinary		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.