Registered Number SC306089

GARRY LOBBAN ROPE ACCESS SERVICES LTD.

Abbreviated Accounts

31 July 2011

GARRY LOBBAN ROPE ACCESS SERVICES LTD. **Registered Number SC306089**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		7,322		8,631
Total fixed assets			7,322		8,631
Current assets					
Debtors		6,047		6,174	
Cash at bank and in hand		10,926		23,084	
Total current assets		16,973		29,258	
Creditors: amounts falling due within one year		(21,165)		(32,260)	
Net current assets			(4,192)		(3,002)
Total assets less current liabilities			3,130		5,629
Provisions for liabilities and charges			(1,073)		(1,299)
Total net Assets (liabilities)			2,057		4,330
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,957		4,230
Shareholders funds			2,057		4,330

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 April 2012

And signed on their behalf by:
L A Henderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	17,174
additions	1,131
disposals	
revaluations	
transfers	
At 31 July 2011	18,305
Depreciation	
At 31 July 2010	8,543
Charge for year	2,440
on disposals	
At 31 July 2011	10,983
Net Book Value	
At 31 July 2010	8,631
At 31 July 2011	7,322

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100