REGISTERED NUMBER: SC306049 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

B I J Ltd.

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B I J Ltd.

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	Mrs B Jordan I Jordan
SECRETARY:	I Jordan
REGISTERED OFFICE:	5 Newmarket Street AYR Ayrshire KA7 1LL
REGISTERED NUMBER:	SC306049 (Scotland)
ACCOUNTANTS:	Sinclair Scott Chartered Accountants 3 Wellington Square Ayr Ayrshire KA7 1EN

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		2,277		2,846
CURRENT ASSETS					
Stocks	5	2,250		2,250	
Debtors	6	5,527		-	
Cash at bank		303		5,209	
		8,080		7,459	
CREDITORS					
Amounts falling due within one year	7	10,310		8,679	
NET CURRENT LIABILITIES			(2,230)		(1,220)
TOTAL ASSETS LESS CURRENT LIABILITIES			47		1,626
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		45		1,624
SHAREHOLDERS' FUNDS			47		1,626

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2017 and were signed on its behalf by:

I Jordan - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

B I J Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of ophthalmic services supplied during the period, exclusive of Value Added Tax and any trade discounts if appropriate.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2016 and 31 December 2016	14,565	42,954	57,519
DEPRECIATION			
At 1 January 2016	11,719	42,954	54,673
Charge for year	569	-	569
At 31 December 2016	12,288	42,954	55,242
NET BOOK VALUE			
At 31 December 2016	2,277	-	2,277
At 31 December 2015	2,846	-	2,846

5. **STOCKS**

	2016 £	2015 £
Stock	2,250	2,250

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Directors' current accounts	5,527	-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	3,464	2,121
Taxation	1,330	1,866
Social security and other taxes	525	296
VAT	2,926	290
Directors' current accounts	-	38
Accrued expenses	2,065	4,068
	10,310	8,679

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

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9. RESERVES

	Retained earnings £
At 1 January 2016	1,624
Profit for the year	5,221
Dividends	(6,800)
At 31 December 2016	45

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
I Jordan		
Balance outstanding at start of year	(38)	6,854
Amounts advanced	41,566	36,224
Amounts repaid	(36,000)	(43,116)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,528	(38)

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £6,800 (2015 - £21,000) were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the Directors Mr I and Mrs B Jordan who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.