B I J LTD

DIRECTORS REPORT
AND
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31 JULY 2007

Company No. SC306049

NAPIER GRAY LTD
CHARTERED ACCOUNTANTS

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DIRECTORS AND OFFICERS

DIRECTORS	I Jordan Mrs B Jordan
SECRETARY	I Jordan
ACCOUNTANTS	Napier Gray Ltd Chartered Accountants Glasgow
REGISTERED OFFICE	Central Chambers 11 Bothwell Street GLASGOW G2 6LY

DIRECTORS REPORT

The directors submit their report together with the financial statements for the period ended 31 July 2007.

RESULTS

The profit and loss account is set out on page 4 and shows the loss for the period.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of ophthalmic services.

DIRECTORS

The directors of the company during the period and their interests in the ordinary share capital of the company were :

	Ordinary Shares of £1 each 31 July 2007
I Jordan	1
Mrs B Jordan	1

SMALL COMPANY DISCLOSURE

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

I Jordan
Secretary

Central Chambers
11 Bothwell Street
GLASGOW
G2 6LY

9 April 2009

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF B I J LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2007 set out on pages 4 to 8 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Napier Gray Ltd
Chartered Accountants

54 Gordon Street
Glasgow
G1 3PU

9 April 2009

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JULY 2007

	Note	2007 £
TURNOVER	2	69,923
Cost of Sales		22,181
GROSS PROFIT		47,742
Administrative expenses		51,891
OPERATING LOSS	3	-4,149
Interest payable		2,052
Interest receivable		-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-6,201
Taxation on loss on ordinary activities	4	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		-6,201
Dividends		-
RETAINED LOSS CARRIED FORWARD		-6,201

The notes on pages 6 and 8 form part of these financial statements.

BALANCE SHEET AS AT 31 JULY 2007

	Note	2007 £
FIXED ASSETS		
Tangible assets	5	32,665
CURRENT ASSETS		
Cash in Bank & Hand		2,930
Stock & WIP		2,596
Trade Debtors		2,999
Sundry Debtors		4,553
		13,078
CREDITORS		
Amounts falling due within one year	6	21,079
NET CURRENT ASSETS		-8,001
CREDITORS		
Amounts falling due outwith one year	7	30,863
NET LIABILITIES		-6,199
CAPITAL AND RESERVES		
Share capital	8	2
Profit and loss account		-6,201
SHAREHOLDERS FUNDS	9	-6,199

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that :

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985 ;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 2007 and of its profit or loss for the period then ended in accordance with the requirements section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the board on 9 April 2009 and signed on its behalf by:

I Jordan
Director

The notes on pages 6 and 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The following accounting policies have been applied :

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated using the following methods and rates :

Equipment	- 25% per annum, straight line method

Deferred taxation

The charge for taxation is based on the profit for the year as adjusted for tax purposes. The company has adopted the Financial Reporting Standard for Smaller Entities. In accordance with the standard, full provision is made at current rates for taxation deferred in respect of timing differences. Deferred taxation balances are not discounted.

2 TURNOVER

The turnover and operating profit for the period were derived from the company's principal activity which was carried out wholly within the UK.

3 OPERATING PROFIT

	2007
The operating loss is stated after charging :	£
Depreciation	10,889

4 TAXATION

	2007 £
Based on the loss for the period :	
UK Corporation tax	-

5 TANGIBLE ASSETS

	Plant, Equipment and vehicles £
Cost	
As at 1 August 2006	-
Additions	43,554
As at 31 July 2007	43,554
Aggregate Depreciation	
As at 1 August 2006	-
Charge for period	10,889
As at 31 July 2007	10,889
Net Book Value	
As at 31 July 2007	32,665
As at 1 August 2006	-

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £
Trade creditors & accruals	4,753
HP Creditor	16,038
Other taxes and social security	288
	21,079

7 CREDITORS : AMOUNTS FALLING DUE OUTWITH ONE YEAR

	2007 £
Directors' loan	23,318
HP Creditor	7,545
	30,863

8 SHARE CAPITAL

	2007 No.
Authorised ordinary shares of £1 each	200
Issued and fully paid ordinary shares of £1 each	2

9 RECONCILIATION OF SHAREHOLDERS FUNDS

	2007 £
Loss for the financial period	-6,201
Dividends	-
	-6,201
New Share Capital Subscribed	2
	-6,199
Opening shareholders funds	-
Closing shareholders funds	-6,199