REGISTERED NUMBER: SC306002 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Demon Catering Limited

Scott-Moncrieff
10 Ardross Street
Inverness
IV3 5NS

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for the Year Ended 30 June 2016

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Demon Catering Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	Ms J Macdonald D Macdonald
SECRETARY:	Ms J Macdonald
REGISTERED OFFICE:	10 Ardross Street Inverness IV3 5NS
REGISTERED NUMBER:	SC306002 (Scotland)
ACCOUNTANTS:	Scott-Moncrieff 10 Ardross Street Inverness IV3 5NS

Demon Catering Limited (Registered number: SC306002)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		364		4,738
Tangible assets	3		11,800		16,778
			12,164		21,516
CURRENT ASSETS					
Stocks		1,500		3,000	
Debtors		9,066		4,816	
Cash at bank and in hand		956		523	
		11,522		8,339	
CREDITORS					
Amounts falling due within one year	4	109,767		101,292	
NET CURRENT LIABILITIES			(98,245)		(92,953)
TOTAL ASSETS LESS CURRENT LIABILITIES			(86,081)		(71,437)
CREDITORS					
Amounts falling due after more than one year	4		25,352		28,294
NET LIABILITIES			(111,433)		(99,731)
CAPITAL AND RESERVES					
Called up share capital	5		15,099		15,099
Profit and loss account			(126,532)		(114,830)
SHAREHOLDERS' FUNDS			(111,433)		(99,731)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

D Macdonald - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fundamental accounting concept - going concern
The directors are aware of the net current liability and net liability position of the company at the year end and have agreed to continue to support the company going forward. On this basis it is appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover represents net invoiced sales of goods and services,excluding value added tax.

Rent received
Rent received includes all amounts receivable from rent in the year, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure involved in bringing stocks to their present location and condition. Net realisable value is based on estimated selling price, less any further costs of realisation.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015 and 30 June 2016	43,740
AMORTISATION	
At 1 July 2015	39,002
Amortisation for year	4,374
At 30 June 2016	43,376
NET BOOK VALUE	
At 30 June 2016	364
At 30 June 2015	4,738

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015 and 30 June 2016	74,578
DEPRECIATION	
At 1 July 2015	57,800
Charge for year	4,978
At 30 June 2016	62,778
NET BOOK VALUE	
At 30 June 2016	11,800
At 30 June 2015	16,778

4. CREDITORS

Creditors include an amount of £ 34,986 (30.6.15 - £ 33,362) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.16	30.6.15
	£	£
Repayable by instalments	14,256	17,862

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
15,099	Ordinary	£1	15,099	15,099

6. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors throughout the current and prior year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.