REGISTERED NUMBER: SC306002 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Demon Catering Limited

WEDNESDAY

S252CDFM
SCT 27/03/2013 #281
COMPANIES HOUSE

Demon Catering Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

Demon Catering Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	K Engel D J MacDonald J MacDonald
SECRETARY:	J MacDonald
REGISTERED OFFICE:	Achorn House 34 Millbank Road Munlochy Ross-Shire IV8 8ND
REGISTERED NUMBER:	SC306002 (Scotland)
ACCOUNTANTS:	Stewart & Stewart Ltd Chartered Accountants Achorn House 34 Millbank Road Munlochy Ross-Shire IV8 8ND

Demon Catering Limited

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		17,860		22,234
Tangible assets	3		34,652		42,564
			52,512		64,798
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		12,590		15,344	
Cash at bank and in hand		351		1,586	
		15,941		19,930	
CREDITORS					
Amounts falling due within one year	4	116,565		133,969	
NET CURRENT LIABILITIES			(100,624)		(114,039)
TOTAL ASSETS LESS CURRENT LIABILITIES			(48,112)		(49,241)
CREDITORS					
Amounts falling due after more than one year	4		35,984		38,309
NET LIABILITIES			(84,096)		(87,550)
CAPITAL AND RESERVES					
Called up share capital	5		15,099		99
Profit and loss account			(99,195)		(87,649)
SHAREHOLDERS' FUNDS			(84,096)		(87,550)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:



D J MacDonald - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	-	in accordance with the lease term
Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
As at 30 June 2012 the company had net liabilities of £84,096. The company is reliant on the support of the directors. The directors have confirmed their intention to continue to support the company.

On the above basis the directors consider that the accounts should be prepared on a going concern basis.

continued...

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	43,740
AMORTISATION	
At 1 July 2011	21,506
Amortisation for year	4,374
At 30 June 2012	25,880
NET BOOK VALUE	
At 30 June 2012	17,860
At 30 June 2011	22,234

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	76,144
Disposals	(1,566)
At 30 June 2012	74,578
DEPRECIATION	
At 1 July 2011	33,580
Charge for year	7,540
Eliminated on disposal	(1,194)
At 30 June 2012	39,926
NET BOOK VALUE	
At 30 June 2012	34,652
At 30 June 2011	42,564

4. CREDITORS

Creditors include an amount of £44,962 (30.6.11 - £53,787) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.12 £	30.6.11 £
Repayable by instalments	24,998	28,068

continued...

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
15,099 (30.6.11 - 99)	Ordinary	£1	15,099	99

15,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Demon Catering Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Demon Catering Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Demon Catering Limited, as a body, in accordance with the terms of our engagement letter dated 12 August 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Demon Catering Limited and state those matters that we have agreed to state to the Board of Directors of Demon Catering Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Demon Catering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Demon Catering Limited. You consider that Demon Catering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Demon Catering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

22 March 2013