Registered Number SC305641

Davidson Decorators Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
2 Maryton Cottages
Maryton
By Montrose
ANGUS
DD10 9TJ

Reporting Accountants:
MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Davidson Decorators Ltd **Registered Number SC305641**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		158		211
			158		211
Current assets					
Stocks		3,250		2,500	
Debtors		7,213		1,985	
Total current assets		10,463		4,485	
Creditors: amounts falling due within one year		(9,968)		(9,874)	
Net current assets (liabilities)			495		(5,389)
Total assets less current liabilities			653		(5,178)
Total net assets (liabilities)			653		(5,178)
Capital and reserves					
Called up share capital	3		3		2
Profit and loss account			650		(5,180)
Shareholders funds			653		(5,178)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:
N Davidson, Director
F Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to painters and decorators.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	842
At 30 June 2012	842
Depreciation	
At 01 July 2011	631
Charge for year	53
At 30 June 2012	684

		-	
	Net Book Value		
	At 30 June 2012		158
	At 30 June 2011	-	211

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary A shares of £1 each	2	2
1 Ordinary B shares of £1 each	1	0

4 **Transactions with directors**

N Davidson had a loan during the year. The balance at 30 June 2012 was £3,730 (1 July 2011 - £653), £3,450 was advanced and £373 was repaid during the year. F Davidson had a loan during the year. The balance at 30 June 2012 was £3,482 (1 July 2011 - £1,332), £4,300 was advanced and £2,150 was repaid during the year.