REGISTERED NUMBER: SC305608 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Topmark Claims Management Limited

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for the Year Ended 30 June 2017

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Topmark Claims Management Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	R J Topping Miss S Staubach M R Smith
SECRETARY:	R J Topping
REGISTERED OFFICE:	9 Blairtummock Place Panorama Business Village Old Queenslie Industrial Estate Glasgow G33 4ED
REGISTERED NUMBER:	SC305608 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	The Royal Bank of Scotland 339 Byres Road Glasgow G12 8QP

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		420,953		417,508
CURRENT ASSETS					
Debtors	5	633,131		490,915	
Cash at bank and in hand		467,802		107,311	
		1,100,933		598,226	
CREDITORS					
Amounts falling due within one year	6	512,342		367,609	
NET CURRENT ASSETS			588,591		230,617
TOTAL ASSETS LESS CURRENT LIABILITIES			1,009,544		648,125
CREDITORS					
Amounts falling due after more than one year	7		163,901		179,731
NET ASSETS			845,643		468,394
CAPITAL AND RESERVES					
Called up share capital			150		150
Capital redemption reserve			50		50
Retained earnings			845,443		468,194
SHAREHOLDERS' FUNDS			845,643		468,394

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2017 and were signed on its behalf by:

Miss S Staubach - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Topmark Claims Management Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services provided during the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	447,228	71,320	518,548
Additions	-	21,387	21,387
At 30 June 2017	447,228	92,707	539,935
DEPRECIATION			
At 1 July 2016	35,318	65,722	101,040
Charge for year	8,945	8,997	17,942
At 30 June 2017	44,263	74,719	118,982
NET BOOK VALUE			
At 30 June 2017	402,965	17,988	420,953
At 30 June 2016	411,910	5,598	417,508

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	246,780	273,024
Other debtors	386,351	217,891
	633,131	490,915

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	15,425	14,708
Trade creditors	46,783	47,533
Taxation and social security	231,884	141,278
Other creditors	218,250	164,090
	512,342	367,609

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans	163,901	179,731
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	97,315	116,548

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17 £	30.6.16 £
Bank loans	179,326	194,289

A standard security of all sums due and to become due dated 27 September 2012 over the property at 154-164 Bath St, Glasgow and a floating charge dated 28 August 2012 have both been granted in favour of The Royal Bank of Scotland plc.

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9. RELATED PARTY DISCLOSURES

Charges in respect of management fees were made from Topmark Adjusters Limited, a company which R Topping was also a director, of £12,000 (2016: £12,000). Included in subcontractor costs is an amount of £42,727 (2016: £147,909) from Topmark Adjusters Limited. Included in training costs is £nil (2016:£18,700) from Topmark Adjusters Limited. Turnover includes invoices of £nil (2016:£90,320) to Topmark Adjusters Limited.

At the balance sheet date an amount of £1,703 was due to Topmark Adjusters Limited.

Rent of £nil (2016:£4,325) and website consultancy £nil (2016:£2,500) was charged to Claims Equilibrium Club Limited. Claims assistance fees of £nil (2016:£3,050) were charged from Claims Equilibrium Club Limited.

R.Topping was also a director of Claims Equilibrium Club Limited.

10. ULTIMATE CONTROLLING PARTY

The directors are of the opinion there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.