R.A.C. ENG. DESIGN LTD

Abbreviated Unaudited Accounts

For The Year Ended 30 June 2012

R.A.C. ENG. DESIGN LTD (Registered number: SC305579)

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For The Year Ended 30 June 2012

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R.A.C. ENG. DESIGN LTD

Company Information
For The Year Ended 30 June 2012

DIRECTOR:	Raymond A Cairney
REGISTERED OFFICE:	25 Main Street Kelty KY4 0AA
REGISTERED NUMBER:	SC305579 (Scotland)
ACCOUNTANTS:	John Di Mambro & Co. Chartered Accountants 16 Muir Street Hamilton ML3 6EP

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		747		340
CURRENT ASSETS					
Stocks		4,000		-	
Debtors		3,559		129	
Cash at bank		8,124		13,313	
		15,683		13,442	
CREDITORS					
Amounts falling due within one year		16,298		11,144	
NET CURRENT (LIABILITIES)/ASSETS			(615)		2,298
TOTAL ASSETS LESS CURRENT LIABILITIES			132		2,638
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			32		2,538
SHAREHOLDERS' FUNDS			132		2,638

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2013 and were signed by:

Raymond A Cairney - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
Amounts payable to the company's defined contribution pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	1,431
Additions	657
At 30 June 2012	2,088
DEPRECIATION	
At 1 July 2011	1,091
Charge for year	250
At 30 June 2012	1,341
NET BOOK VALUE	
At 30 June 2012	747
At 30 June 2011	340

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.