

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

FOR

ABC JOINERS (SCOTLAND) LTD



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for the Year Ended 31 January 2012

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ABC JOINERS (SCOTLAND) LTD

COMPANY INFORMATION

for the Year Ended 31 January 2012

DIRECTOR:

A Cunningham

SECRETARY:

J Cunningham

REGISTERED OFFICE:

2 Brediland Road
Foxbar
PAISLEY
PA2 9ER

REGISTERED NUMBER:

SC305439 (Scotland)

ACCOUNTANTS:

John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

ABBREVIATED BALANCE SHEET

31 January 2012

31.1.11			Notes	31.1.12	
£	£			£	£
		FIXED ASSETS			
	159	Tangible assets	2		80
		CURRENT ASSETS			
13,814		Debtors		12,254	
134,533		Cash at bank and in hand		170,865	
148,347				183,119	
		CREDITORS			
16,589		Amounts falling due within one year		18,522	
	131,758	NET CURRENT ASSETS			164,597
		TOTAL ASSETS LESS CURRENT LIABILITIES			
	131,917				164,677
		PROVISIONS FOR LIABILITIES			
	33				16
	131,884	NET ASSETS			164,661
		CAPITAL AND RESERVES			
	2	Called up share capital	3		2
	131,882	Profit and loss account			164,659
	131,884	SHAREHOLDERS' FUNDS			164,661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

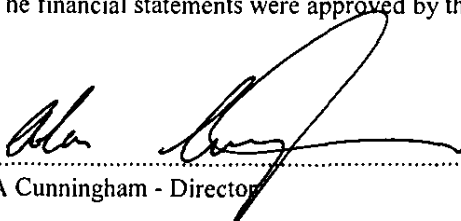
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29/07/12 and were signed by:


A Cunningham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Debtors

Debtors include the value of contractual work in progress.

Revenue

Contract revenue, described as turnover, is recognised when and to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the right to consideration.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	515
DEPRECIATION	
At 1 February 2011	356
Charge for year	79
At 31 January 2012	435
NET BOOK VALUE	
At 31 January 2012	80
At 31 January 2011	159

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.12 £	31.1.11 £
2	Ordinary		2	2

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011:

	31.1.12	31.1.11
	£	£
A Cunningham		
Balance outstanding at start of year	2,539	-
Amounts advanced	2,333	2,539
Amounts repaid	(4,904)	-
Balance outstanding at end of year	<u>(32)</u>	<u>2,539</u>

This loan is interest free, unsecured and has no fixed repayment terms.

5. ULTIMATE CONTROLLING PARTY

The director A Cunningham controls the company as a result of controlling directly 100% of the issued ordinary share capital.