

Unaudited Financial Statements for the Year Ended 31 July 2014

for

Kvazar Trade Limited

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for the Year Ended 31 July 2014**

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DIRECTOR: Kenneth Morrison

SECRETARY: Axiano Company Secretaries Limited

REGISTERED OFFICE: 71 Brunswick Street
Edinburgh
EH7 5HS

REGISTERED NUMBER: SC305421 (Scotland)

Balance Sheet
31 July 2014

	Notes	31.7.14 £	31.7.13 £
CURRENT ASSETS			
Debtors	2	24,658	24,658
Cash at bank		<u>9,827</u>	<u>9,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,485	34,485
CREDITORS			
Amounts falling due after more than one year		<u>28,793</u>	<u>28,793</u>
NET ASSETS		<u>5,692</u>	<u>5,692</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>5,691</u>	<u>5,691</u>
SHAREHOLDERS' FUNDS		<u>5,692</u>	<u>5,692</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2015 and were signed by:

Kenneth Morrison - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 24,658 (31.7.13 - £ 24,658)

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.