

AMENDED

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2011
for
Kvazar Trade Limited**

WEDNESDAY



SCT *S16LYBHF* 11/04/2012 #93
COMPANIES HOUSE

Kvazar Trade Limited

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for the Year Ended 31 July 2011**

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Kvazar Trade Limited

**Company Information
for the Year Ended 31 July 2011**

DIRECTOR:

Kenneth Morrison

SECRETARY:

Axiano Company Secretaries Limited

REGISTERED OFFICE:

**71 Brunswick Street
Edinburgh
EH7 5HS**

REGISTERED NUMBER:

SC305421 (Scotland)

Kvazar Trade Limited

**Report of the Director
for the Year Ended 31 July 2011**

The director presents his report with the financial statements of the company for the year ended 31 July 2011.

DIRECTORS

The directors who have held office during the period from 1 August 2010 to the date of this report are as follows:

Kenneth Morrison - appointed 25 March 2011

Norma Alexander Turnbull - deceased 25 March 2011

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

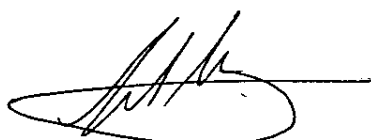
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'K Morrison', written over a horizontal line.

Kenneth Morrison - Director

6 April 2012

Kvazar Trade Limited**Balance Sheet
31 July 2011**

	Notes	31.7.11 £	31.7.10 £
CURRENT ASSETS			
Debtors	2	24,658	24,658
Cash at bank		9,827	9,827
		<u>34,485</u>	<u>34,485</u>
CREDITORS			
Amounts falling due within one year	3	-	24,351
NET CURRENT ASSETS		<u>34,485</u>	<u>10,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,485</u>	<u>10,134</u>
CREDITORS			
Amounts falling due after more than one year	4	28,793	4,442
NET ASSETS		<u>5,692</u>	<u>5,692</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account	6	5,691	5,691
SHAREHOLDERS' FUNDS		<u>5,692</u>	<u>5,692</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 July 2011.

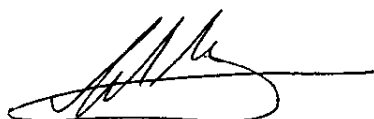
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 April 2012 and were signed by:



Kenneth Morrison - Director

The notes form part of these financial statements

Kvazar Trade Limited

**Profit and Loss Account
for the Year Ended 31 July 2011**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DEBTORS

	31.7.11 £	31.7.10 £
Amounts falling due within one year:		
Trade debtors	-	24,658
Amounts falling due after more than one year:		
Trade debtors	24,658	-
Aggregate amounts	24,658	24,658

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.11 £	31.7.10 £
Trade creditors	-	24,351

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.11 £	31.7.10 £
Trade creditors	24,351	-
Shareholders' current account	4,442	4,442
	28,793	4,442

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
1	Ordinary	£1	1	1

Kvazar Trade Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2011**

6. RESERVES

	Profit and loss account £
At 1 August 2010	5,691
Profit for the year	-
At 31 July 2011	<u>5,691</u>