

COMPANY NUMBER: SC305421

KVAZAR TRADE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31 JULY 2010

REGISTERED OFFICE ADDRESS:

**71 BRUNSWICK STREET
EDINBURGH
EH7 5HS**

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KVAZAR TRADE LIMITED

DIRECTORS' REPORT

Director

Norma Turnbull

The Director presents the Annual Report with Financial Statements for the year ended 31 July 2010.

DIRECTORS' RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which gives a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, I am required to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgments and estimates that are reasonable and prudent;
- ii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company had no activity during the financial year.

DIRECTORS

The Directors holding office during the period were:

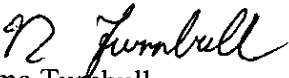
Name of Directors	Appointed	Resigned
Norma Turnbull	13.07.2006	-

DIVIDEND

The director recommends that no dividend be paid.

This report was approved by the Board on 16 August 2010 and signed on its behalf.

On behalf of the Board


Norma Turnbull
Director

16 August 2010

KVAZAR TRADE LIMITED

BALANCE SHEET AS AT 31 JULY 2010

	Notes	2010 £Stg	2009 £Stg
CURRENT ASSETS			
Debtors	2	24,658	24,658
Cash at bank and in hand		9,827	9,827
		-----	-----
		34,485	34,485
CREDITORS			
Amounts falling due within one year	3	24,351	24,351
		-----	-----
NET CURRENT ASSETS/ (LIABILITIES)		10,134	10,134
CREDITORS			
Amounts falling due after more than one year	4	-	-
		-----	-----
TOTAL ASSETS /(LIABILITIES)		5,692	5,692
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and Loss account		5,691	5,691
		-----	-----
TOTAL SHAREHOLDERS' FUND	6	5,692	5,692
		=====	=====

Directors' Statement

(a) For the year ended 31 July 2010, the company is entitled to exemption under section 480 of the Companies Act 2006.

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The director acknowledges the responsibility for:

(i) ensuring the company keeps accounting records which comply with section 386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. The financial statements were approved on 16 August 2010.

On behalf of the Board


Norma Turnbull
Director

16 August 2010

The notes on page 7 to 8 form part of these financial statements

KVAZAR TRADE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2010

	Notes	2010 £Stg	2009 £Stg
TURNOVER	1	-	-
COST OF SALES		-	-
		-----	-----
GROSS PROFIT/(LOSS)		-	-
ADMINISTRATIVE EXPENSES		-	-
		-----	-----
OPERATING PROFIT/(LOSS)		-	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
TAXATION ON PROFIT		-	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
		-----	-----
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		-	-
PROFIT/(LOSS) BROUGHT FORWARD		5,691	5,691
		-----	-----
PROFIT/(LOSS) CARRIED FORWARD		5,691	5,691
		=====	=====

The notes on page 7 to 8 form part of these financial statements.

KVAZAR TRADE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2010

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

FOREIGN CURRENCIES

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. DEBTORS

	2010	2009
	£Stg	£Stg
Trade debtors	24,658	24,658
	=====	=====

3. CREDITORS

	2010	2009
	£Stg	£Stg
Amounts falling due within one year		
Trade creditors	24,351	24,351
Accrued expenses	-	-
Shareholders' current account	-	-
Corporation tax	-	-
	-----	-----
	24,351	24,351
	=====	=====

4. CREDITORS

	2010	2009
	£Stg	£Stg
Amounts falling due after more than one year		
Shareholders' current account	4,442	4,442
	=====	=====

5. SHARE CAPITAL

Allotted, called up and fully paid	2010 £Stg	2009 £Stg
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6. SHAREHOLDERS' FUNDS

	2010 £Stg	2010 £Stg
Movement in shareholders' funds		
Balance brought forward 01.08.09	5,692	5,692
Issue of ordinary shares	-	-
	<u>5,692</u>	<u>5,692</u>
Profit/ (Loss) for the year	-	-
	<u>-</u>	<u>-</u>
Total shareholders' funds 31.07.10	<u>5,692</u>	<u>5,692</u>

7. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

8. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act.