

COMPANY NUMBER: SC305421

KVAZAR TRADE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD 13 JULY 2006 TO 31 JULY 2007



REGISTERED OFFICE ADDRESS

**71 BRUNSWICK STREET
EDINBURGH
EH7 5HS**

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KVAZAR TRADE LIMITED

DIRECTOR'S REPORT

Director

Norma Turnbull

The Director presents her Annual Report with Financial Statements for the period 13 July 2006 to 31 July 2007.

DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, I am required to

- i Select suitable accounting policies and then apply them consistently;
- ii Make judgments and estimates that are reasonable and prudent,
- ii Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The Company remained dormant during the financial year and received no income

BUSINESS ACTIVITY

The Director considers that the state of the company's affairs to be satisfactory

DIRECTORS

The Director holding office during the period and his interest in the ordinary share capital of the company at the beginning and at the end of the financial period were

Name of Directors	Appointed	Resigned	No. of shares held
Norma Turnbull	13 07 2006		Nil

DIVIDEND

The director recommends that no dividend be paid

This report was approved by the Board on 13 August 2007 and signed on its behalf

On behalf of the Board


Norma Turnbull
Director

13 August 2007

KVAZAR TRADE LIMITED

BALANCE SHEET AS AT 31 JULY 2007

	Notes	2007 £Stg
CURRENT ASSETS	2	1
CREDITORS: Amounts falling due within one year		
NET CURRENT ASSETS/(LIABILITIES)		1
TOTAL ASSETS LESS CURRENT LIABILITIES		1 ===
CAPITAL AND RESERVES		
Called up share capital		1
Profit and Loss account		
TOTAL SHAREHOLDERS' FUND		1 ===

Director's Statement

(a) For the period to 13 July 2006 to 31 July 2007, the company is entitled to the exemption conferred by subsection (1) of Section 249aa

(b) No notice has been deposited under subsection (2) of section 249b in relation to its financial statements for the period

(c) I acknowledge my responsibility for

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved 13 August 2007

On behalf of the Board



Norma Turnbull
Director

13 August 2007

The notes on page 7 form part of these financial statements

KVAZAR TRADE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 13 JULY 2006 TO 31 JULY 2007

The Company remained dormant during the financial period and received no income. Consequently, during this period, the Company made neither a trading profit nor trading loss. The closing balance on the Profit and Loss Account was therefore nil

On behalf of the Board



Norma Turnbull
Director

13 August 2007

The notes on page 7 form part of these financial statements.

KVAZAR TRADE LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD 13 JULY 2006 TO 31 JULY 2007

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The accounts were prepared under the historical cost convention

Foreign Currencies

The accounts are expressed in Pounds Sterling

2. CURRENT ASSETS	2007
	£

Cash in hand and at bank	1
	1
	====

3. CALLED UP SHARE CAPITAL

Authorised	Allotted & Fully paid
-----	- - - - -
2007	2007
£	£
500,000	1
=====	===

4. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

5. APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements were approved by the Board of Directors on 13 August 2007