Registered Number SC305362

People Solutions (Scotland) Limited

Abbreviated Accounts

30 June 2012

People Solutions (Scotland) Limited **Registered Number SC305362**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			352		285
			352		285
Current assets					
Debtors		2,182		3,705	
Cash at bank and in hand		4,468		6,784	
Total current assets		6,650		10,489	
Creditors: amounts falling due within one year		(29,340)		(23,942)	
Net current assets (liabilities)			(22,690)		(13,453)
Total assets less current liabilities			(22,338)		(13,168)
Total net assets (liabilities)			(22,338)		(13,168)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(22,438)		(13,268)
Shareholders funds			(22,338)		(13,168)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 February 2013

And signed on their behalf by:
Ms J L Graham, Director
Ms S R Beatt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2011	1,692	1,692
Additions	233	233
At 30 June 2012	1,925	1,925
Depreciation		
At 01 July 2011	1,407	1,407
Charge for year	166	166
At 30 June 2012	1,573	1,573
Net Book Value		
At 30 June 2012	352	352
At 30 June 2011	285	285

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100