

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Carlowrie Contracts UK Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

DIRECTORS:

Mr M Ranaldi
Mrs A Ranaldi
Mr M P Ranaldi

SECRETARY:

Mrs A Ranaldi

REGISTERED OFFICE:

Mitchell House
5 Mitchell Street
Edinburgh
EH6 7BD

REGISTERED NUMBER:

SC305049 (Scotland)

ACCOUNTANTS:

Wagner Associates Limited
34 West George Street
Glasgow
G2 1DA

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		1,500		2,000
CURRENT ASSETS					
Debtors		-		29,661	
CREDITORS					
Amounts falling due within one year		<u>33,829</u>		<u>36,885</u>	
NET CURRENT LIABILITIES			<u>(33,829)</u>		<u>(7,224)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,329)		(5,224)
CREDITORS					
Amounts falling due after more than one year			(15,854)		(17,951)
PROVISIONS FOR LIABILITIES			<u>(300)</u>		<u>(534)</u>
NET LIABILITIES			<u>(48,483)</u>		<u>(23,709)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(48,486)</u>		<u>(23,712)</u>
SHAREHOLDERS' FUNDS			<u>(48,483)</u>		<u>(23,709)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

Mrs A Ranaldi - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at rates to write the cost of the assets off over their estimated useful lives.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	32,294
DEPRECIATION	
At 1 July 2015	30,294
Charge for year	500
At 30 June 2016	30,794
NET BOOK VALUE	
At 30 June 2016	1,500
At 30 June 2015	2,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
3	Ordinary	1	3	3

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
Mr M Ranaldi		
Balance outstanding at start of year	29,661	29,661
Amounts advanced	1,375	-
Amounts repaid	(31,036)	-
Balance outstanding at end of year	<u>-</u>	<u>29,661</u>

The loan was to the Director Mr M Ranaldi. Interest was charged by the company at the HMRC applicable interest rates during the period amounts were outstanding on this loan on the date of repayment.

Carlowrie Contracts UK Limited

Report of the Accountants to the Directors of
Carlowrie Contracts UK Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wagner Associates Limited
34 West George Street
Glasgow
G2 1DA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.