

Abbreviated Accounts for the Year Ended 31 July 2012

for

RISEMAN SUBSEA ENGINEERING LTD

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for the Year Ended 31 July 2012**

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RISEMAN SUBSEA ENGINEERING LTD

**Company Information
for the Year Ended 31 July 2012**

DIRECTORS:

CW Hilliard
CV Hilliard

REGISTERED OFFICE:

Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER:

SC304992 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
Traill Drive
Montrose
Angus
DD10 8SW

RISEMAN SUBSEA ENGINEERING LTD (REGISTERED NUMBER: SC304992)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		312		416
CURRENT ASSETS					
Debtors		37,400		-	
Cash at bank		<u>4,475</u>		<u>620</u>	
		41,875		620	
CREDITORS					
Amounts falling due within one year		<u>26,775</u>		<u>9,479</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,100</u>		<u>(8,859)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,412</u>		<u>(8,443)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>14,412</u>		<u>(9,443)</u>
SHAREHOLDERS' FUNDS			<u>15,412</u>		<u>(8,443)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2013 and were signed on its behalf by:

CW Hilliard - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax due to timing differences is immaterial and therefore not recognised.

2. TANGIBLE FIXED ASSETS

COST

At 1 August 2011
and 31 July 2012

**Total
£**

1,412

DEPRECIATION

At 1 August 2011

996

Charge for year

104

At 31 July 2012

1,100

NET BOOK VALUE

At 31 July 2012

312

At 31 July 2011

416

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.