

Recycled Packaging Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Roderick Gunkel & Associates Ltd
Orchardlea
Callander
FK17 8BG

Recycled Packaging Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Recycled Packaging Ltd
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Recycled Packaging Ltd for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member of the Association Of Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook/accaglobal.com>.

This report is made solely to the Board of Directors of Recycled Packaging Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Recycled Packaging Ltd and state those matters that we have agreed to state to them, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Recycled Packaging Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Recycled Packaging Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Recycled Packaging Ltd. You consider that Recycled Packaging Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Recycled Packaging Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roderick Gunkel & Associates Ltd
Orchardlea
Callander
FK17 8BG
24 July 2017

Recycled Packaging Ltd
(Registration number: SC304939)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		46,752	30,750
Current assets			
Stocks		20,000	20,000
Debtors		962,994	593,012
Cash at bank and in hand		61,747	30,283
		1,044,741	643,295
Creditors: Amounts falling due within one year		(731,523)	(477,615)
Net current assets		313,218	165,680
Total assets less current liabilities		359,970	196,430
Provisions for liabilities		(4,888)	(7,760)
Net assets		355,082	188,670
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		354,982	188,570
Shareholders' funds		355,082	188,670

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 July 2017 and signed on its behalf by:

.....
Paul Stephen Frazher
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Recycled Packaging Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, tools and equipment	20-50% reducing balance p.a.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company contributes to directors personal pension schemes. Contributions are recognised in the profit and loss account in the period in which they are paid.

Recycled Packaging Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 August 2015	64,113	64,113
Additions	<u>19,920</u>	<u>19,920</u>
At 31 July 2016	<u>84,033</u>	<u>84,033</u>
Depreciation		
At 1 August 2015	33,363	33,363
Charge for the year	<u>3,918</u>	<u>3,918</u>
At 31 July 2016	<u>37,281</u>	<u>37,281</u>
Net book value		
At 31 July 2016	<u><u>46,752</u></u>	<u><u>46,752</u></u>
At 31 July 2015	<u><u>30,750</u></u>	<u><u>30,750</u></u>

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	64,113	64,113
Additions	<u>19,920</u>	<u>19,920</u>
At 31 July 2016	<u>84,033</u>	<u>84,033</u>
Depreciation		
At 1 August 2015	33,363	33,363
Charge for the year	<u>3,918</u>	<u>3,918</u>
At 31 July 2016	<u>37,281</u>	<u>37,281</u>
Net book value		
At 31 July 2016	<u><u>46,752</u></u>	<u><u>46,752</u></u>
At 31 July 2015	<u><u>30,750</u></u>	<u><u>30,750</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.