Registered Number SC304740

UTEACH LIMITED

Abbreviated Accounts

31 August 2012

UTEACH LIMITED **Registered Number SC304740**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	17,925	13,935
		17,925	13,935
Current assets			
Debtors		124,850	99,167
Cash at bank and in hand		85,955	156,687
		210,805	255,854
Creditors: amounts falling due within one year		(134,134)	(157,656)
Net current assets (liabilities)		76,671	98,198
Total assets less current liabilities		94,596	112,133
Provisions for liabilities		-	(781)
Total net assets (liabilities)		94,596	111,352
Capital and reserves			
Called up share capital	3	1,250	1,250
Profit and loss account		93,346	110,102
Shareholders' funds		94,596	111,352

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:
Dennis Rooney, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Leasehold Improvements 5% straight line
Plant and machinery 20% - 33% straight line
Motor vehicles 25% straight line

Other accounting policies
Deferred Taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign Currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	20,710
Additions	9,827
Disposals	(9,852)
Revaluations	-
Transfers	-
At 31 August 2012	20,685
Depreciation	
At 1 September 2011	6,775
Charge for the year	2,705
On disposals	(6,720)
At 31 August 2012	2,760
Net book values	
At 31 August 2012	17,925
At 31 August 2011	13,935

3 Called Up Share Capital
Allotted, called up and fully paid:

	2012	*2011*
	£	£
1,250 Ordinary shares of £1 each	1,250	1,250

4 Transactions with directors

Name of director receiving advance or credit:	K Boswell
Description of the transaction:	Amounts due by Company
Balance at 1 September 2011:	£ 41,100
Advances or credits made:	£ 35,385
Advances or credits repaid:	£ 43,459
Balance at 31 August 2012:	£ 33,026

Name of director receiving advance or credit:	K Brennan
Description of the transaction:	Amounts due by Company
Balance at 1 September 2011:	£ 17,750
Advances or credits made:	£ 16,015
Advances or credits repaid:	£ 18,844
Balance at 31 August 2012:	£ 14,921

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