

Abbreviated Accounts For The Year Ended 31 October 2012

for

Barfly Inns Limited

Barfly Inns Limited (Registered number: SC304721)

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For The Year Ended 31 October 2012

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Barfly Inns Limited
Company Information
For The Year Ended 31 October 2012

DIRECTORS:

Mrs J C Flynn
B Flynn

SECRETARY:

Mrs J C Flynn

REGISTERED OFFICE:

5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER:

SC304721 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Barfly Inns Limited (Registered number: SC304721)

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		2,597,932		2,597,932
CURRENT ASSETS					
Cash at bank		-		630	
CREDITORS					
Amounts falling due within one year	3	<u>922,227</u>		<u>860,765</u>	
NET CURRENT LIABILITIES			<u>(922,227)</u>		<u>(860,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,675,705		1,737,797
CREDITORS					
Amounts falling due after more than one year	3		<u>870,705</u>		<u>932,797</u>
NET ASSETS			<u>805,000</u>		<u>805,000</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Share premium			797,500		797,500
Capital redemption reserve			<u>2,500</u>		<u>2,500</u>
SHAREHOLDERS' FUNDS			<u>805,000</u>		<u>805,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by:

B Flynn - Director

The notes form part of these abbreviated accounts

Barfly Inns Limited (Registered number: SC304721)

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments held as fixed assets are stated at cost.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2011 and 31 October 2012	<u>2,597,932</u>
NET BOOK VALUE	
At 31 October 2012	<u>2,597,932</u>
At 31 October 2011	<u>2,597,932</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Crispnew Limited

Nature of business: Public House/Restaurant

	% holding		
Class of shares:			
Ordinary	100.00		
		2012	2011
		£	£
Aggregate capital and reserves		1,600,581	1,528,540
Profit for the year		<u>152,649</u>	<u>3,255</u>

3. **CREDITORS**

Creditors include an amount of £ 932,797 (2011 - £ 932,797) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	<u>246,358</u>	<u>297,564</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
7,500	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.