

REGISTERED NUMBER: SC304721 (Scotland)

Abbreviated Accounts For The Year Ended 31 October 2008

for

Barfly Inns Limited

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COMPANIES HOUSE

Barfly Inns Limited

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For The Year Ended 31 October 2008

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Barfly Inns Limited
Company Information
For The Year Ended 31 October 2008

DIRECTORS:

Mrs J C Flynn
B Flynn
T McMillan

SECRETARY:

Mrs J C Flynn

REGISTERED OFFICE:

5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER:

SC304721 (Scotland)

ACCOUNTANTS:

Robb Ferguson Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Barfly Inns Limited

Abbreviated Balance Sheet

31 October 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	2	2,597,932	2,597,932
CURRENT ASSETS			
Cash at bank		2,677	1
CREDITORS			
Amounts falling due within one year		825,609	702,933
NET CURRENT LIABILITIES		(822,932)	(702,932)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,775,000	1,895,000
CREDITORS			
Amounts falling due after more than one year	3	970,000	970,000
NET ASSETS		805,000	925,000
CAPITAL AND RESERVES			
Called up share capital	4	7,500	7,500
Share premium		797,500	797,500
Profit and loss account		-	120,000
SHAREHOLDERS' FUNDS		805,000	925,000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

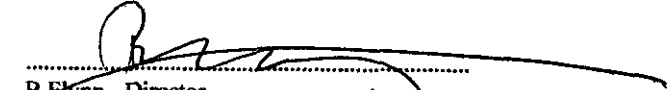
The notes form part of these abbreviated accounts

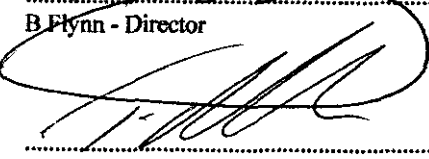
Barfly Inns Limited

Abbreviated Balance Sheet - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19th May 09 and were signed on its behalf by:


.....
B Flynn - Director


.....
T McMillan - Director

The notes form part of these abbreviated accounts

Barfly Inns Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2007 and 31 October 2008	2,597,932
NET BOOK VALUE	
At 31 October 2008	2,597,932
At 31 October 2007	2,597,932

The company's investments at the balance sheet date in the share capital of companies include the following:

Crispnew Limited

Nature of business: Public House/Restaurant

	% holding	2008 £	31.10.07 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1,739,081	1,686,589
Profit for the year		52,492	141,791

3. CREDITORS

Creditors include an amount of £970,000 (2007 - £970,000) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more than 5 yrs	737,768	866,349

Barfly Inns Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2008

4. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
7,500	Ordinary	£1	<u>7,500</u>	<u>7,500</u>