

Abbreviated Accounts For The Period 29 June 2006 to 31 October 2007

for

Barfly Inns Limited

TUESDAY



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29/04/2008

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COMPANIES HOUSE

Barfly Inns Limited

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For The Period 29 June 2006 to 31 October 2007

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Barfly Inns Limited

Company Information
For The Period 29 June 2006 to 31 October 2007

DIRECTORS: J C Flynn
B Flynn
T McMillan

SECRETARY: J C Flynn

REGISTERED OFFICE: 5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER: SC304721 (Scotland)

ACCOUNTANTS: Robb Ferguson Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Barfly Inns Limited

Abbreviated Balance Sheet

31 October 2007

	Notes	£	£
FIXED ASSETS			
Investments	2		2,597,932
CURRENT ASSETS			
Cash at bank		1	
CREDITORS			
Amounts falling due within one year		702,933	
NET CURRENT LIABILITIES			(702,932)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,895,000
CREDITORS			
Amounts falling due after more than one year	3		970,000
NET ASSETS			925,000
CAPITAL AND RESERVES			
Called up share capital	4		7,500
Share premium			797,500
Profit and loss account			120,000
SHAREHOLDERS' FUNDS			925,000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Barfly Inns Limited

Abbreviated Balance Sheet continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 6 April 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'B Flynn', written over a horizontal line.

B Flynn Director

A handwritten signature in black ink, appearing to be 'T McMillan', written over a horizontal line.

T McMillan Director

The notes form part of these abbreviated accounts

Barfly Inns Limited

Notes to the Abbreviated Accounts
For The Period 29 June 2006 to 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 FIXED ASSET INVESTMENTS

	Shares in group undertak ings £
COST	
Additions	2,597,932
At 31 October 2007	2,597,932
NET BOOK VALUE	
At 31 October 2007	2,597,932

The company's investments at the balance sheet date in the share capital of companies include the following

Crispnew Limited

Nature of business Public House/Restaurant

	% holding	31 10 07	£
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		1,686,589	1,681,592
Profit for the year		141,791	302,800

3 CREDITORS

The following secured debts are included within creditors

Bank loans	£ 970,000
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Creditors include the following debts falling due in more than five years

Repayable by instalments	£
Bank loans more than 5 yrs	866,349

Barfly Inns Limited

Notes to the Abbreviated Accounts continued
For The Period 29 June 2006 to 31 October 2007

4. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£ <u>100,000</u>
100,000	Ordinary		
Allotted, issued and fully paid Number	Class	Nominal value £1	£ <u>7,500</u>
7,500	Ordinary		

7,500 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period