Registered number: SC304595

SCOTTISH TRACTOR PULLERS CLUB

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

SCOTTISH TRACTOR PULLERS CLUB

(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS	A M R Rearie G Simpson J A Wilson M W Ross D R Gall
COMPANY SECRETARY	Mrs S Wilson
REGISTERED NUMBER	SC304595
REGISTERED OFFICE	Karonna Cottage 4 William Street Forfar Angus DD8 2HU

SCOTTISH TRACTOR PULLERS CLUB

(A company limited by guarantee)
REGISTERED NUMBER: SC304595

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

			2017		2016
			£		£
FIXED ASSETS					
Tangible assets	4		**1**		*1*
			1		*1*
CURRENT ASSETS					
Cash at bank and in hand		**11,063**		*15,680*	
		11,063		*15,680*	
TOTAL ASSETS LESS CURRENT LIABILITIES			**11,064**		*15,681*
NET ASSETS			**11,064**		*15,681*
CAPITAL AND RESERVES					
Other reserves			**22,121**		*22,121*
Profit and loss account			**(11,057)**		*(6,440)*
			11,064		*15,681*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 August 2018.

A M R Rearie
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. GENERAL INFORMATION

Scottish Tractors Puller Club is a company, limited by guarantee and incorporated in Scotland. The company number is SC304595. The registered office is Karonna Cottage, 4 William Street, Forfar DD8 2HU.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TURNOVER

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant & machinery	- 15%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 5 *(2016 -5)*.

4. TANGIBLE FIXED ASSETS

	Plant & machinery £
COST OR VALUATION	
At 1 December 2016	**7,100**
At 30 November 2017	**7,100**
DEPRECIATION	
At 1 December 2016	**7,099**
At 30 November 2017	**7,099**
NET BOOK VALUE	
At 30 November 2017	**1**
At 30 November 2016	*1*

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

6. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.