REGISTERED NUMBER: SC304593 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

K. S. A. TOOL HIRE LTD.

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FOR THE YEAR ENDED 31 AUGUST 2017

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K. S. A. TOOL HIRE LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR:	S R M Anderson
SECRETARY:	Mrs A Anderson
REGISTERED OFFICE:	12 Mossvale Lane Paisley PA3 2LT
REGISTERED NUMBER:	SC304593 (Scotland)
ACCOUNTANTS:	John Murphy & Company (Scotland) Limited 67 Main Street Bothwell Glasgow Lanarkshire G71 8ER

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		77,768		52,505
CURRENT ASSETS					
Stocks	5	1,000		1,000	
Debtors	6	21,775		26,915	
Cash at bank and in hand		44,504		67,088	
		67,279		95,003	
CREDITORS					
Amounts falling due within one year	7	52,686		64,230	
NET CURRENT ASSETS			14,593		30,773
TOTAL ASSETS LESS CURRENT LIABILITIES			92,361		83,278
PROVISIONS FOR LIABILITIES			13,400		10,501
NET ASSETS			78,961		72,777
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			78,959		72,775
SHAREHOLDERS' FUNDS			78,961		72,777

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 February 2018 and were signed by:

S R M Anderson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

K. S. A. Tool Hire Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2016	3,871	210,349	29,386	243,606
Additions	-	50,954	-	50,954
Disposals	(1,324)	(44,350)	-	(45,674)
At 31 August 2017	2,547	216,953	29,386	248,886
DEPRECIATION				
At 1 September 2016	3,237	170,004	17,860	191,101
Charge for year	260	20,267	3,393	23,920
Eliminated on disposal	(1,053)	(42,850)	-	(43,903)
At 31 August 2017	2,444	147,421	21,253	171,118
NET BOOK VALUE				
At 31 August 2017	103	69,532	8,133	77,768
At 31 August 2016	634	40,345	11,526	52,505

5. **STOCKS**

	31.8.17 £	31.8.16 £
Stock	1,000	1,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	21,775	26,915

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade creditors	286	1,260
Corporation tax	(2,235)	2,235
Payroll taxation	-	566
VAT	4,787	8,642
Directors' loan accounts	47,955	45,551
Accrued charges	1,893	5,976
	52,686	64,230

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.