

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

K. S. A. TOOL HIRE LTD.

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FOR THE YEAR ENDED 31 AUGUST 2016**

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K. S. A. TOOL HIRE LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTOR: S R M Anderson

SECRETARY: Mrs A Anderson

REGISTERED OFFICE: 12 Mossvale Lane
Paisley
PA3 2LT

REGISTERED NUMBER: SC304593 (Scotland)

ACCOUNTANTS: John Murphy & Company (Scotland) Limited
67 Main Street
Bothwell
Glasgow
Lanarkshire
G71 8ER

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		52,505		42,574
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		26,915		32,957	
Cash at bank and in hand		67,088		72,886	
		<u>95,003</u>		<u>106,843</u>	
CREDITORS					
Amounts falling due within one year		<u>64,230</u>		<u>41,512</u>	
NET CURRENT ASSETS			<u>30,773</u>		<u>65,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,278		107,905
PROVISIONS FOR LIABILITIES			<u>10,501</u>		<u>7,214</u>
NET ASSETS			<u><u>72,777</u></u>		<u><u>100,691</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>72,775</u>		<u>100,689</u>
SHAREHOLDERS' FUNDS			<u><u>72,777</u></u>		<u><u>100,691</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

S R M Anderson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	242,572
Additions	35,236
Disposals	(34,202)
At 31 August 2016	<u>243,606</u>
DEPRECIATION	
At 1 September 2015	199,998
Charge for year	23,953
Eliminated on disposal	(32,850)
At 31 August 2016	<u>191,101</u>
NET BOOK VALUE	
At 31 August 2016	<u>52,505</u>
At 31 August 2015	<u>42,574</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.