

Rumor

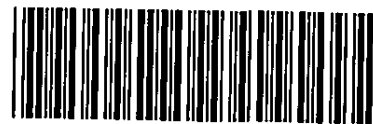
REGISTERED NUMBER: SC304593 (Scotland)

Abbreviated Unaudited Accounts For The Year Ended 31 August 2012

for

K S A TOOL HIRE LTD

SATURDAY



S20EOILD

SCT

19/01/2013

#117

COMPANIES HOUSE

K S A TOOL HIRE LTD

**Contents of the Abbreviated Accounts
For The Year Ended 31 August 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

K S A TOOL HIRE LTD
Company Information
For The Year Ended 31 August 2012

DIRECTOR: S R M Anderson

SECRETARY: Mrs A Anderson

REGISTERED OFFICE: 12 Mossvale Lane
Paisley
GLASGOW
PA3 2LT

REGISTERED NUMBER: SC304593 (Scotland)

ACCOUNTANTS: L. J. McDonald & Co.
Alexander House
91 Alexander Street
AIRDRIE
ML6 0BD

K S A TOOL HIRE LTD

Abbreviated Balance Sheet 31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		79,443		99,893
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		49,901		58,459	
Cash at bank and in hand		113,979		43,781	
		164,880		103,240	
CREDITORS					
Amounts falling due within one year	3	86,059		90,956	
NET CURRENT ASSETS			78,821		12,284
TOTAL ASSETS LESS CURRENT LIABILITIES			158,264		112,177
CREDITORS					
Amounts falling due after more than one year	3		-		(2,019)
PROVISIONS FOR LIABILITIES			(13,529)		(17,059)
NET ASSETS			144,735		93,099
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			144,733		93,097
SHAREHOLDERS' FUNDS			144,735		93,099

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

K S A TOOL HIRE LTD

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10/1/2013 and were signed by:



S R M Anderson - Director

The notes form part of these abbreviated accounts

K S A TOOL HIRE LTD

Notes to the Abbreviated Accounts For The Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced hires and sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	215,620
Additions	21,121
Disposals	(15,094)
At 31 August 2012	221,647
DEPRECIATION	
At 1 September 2011	115,727
Charge for year	40,888
Eliminated on disposal	(14,411)
At 31 August 2012	142,204
NET BOOK VALUE	
At 31 August 2012	79,443
At 31 August 2011	99,893

K S A TOOL HIRE LTD

Notes to the Abbreviated Accounts - continued For The Year Ended 31 August 2012

3. CREDITORS

Creditors include an amount of £2,019 (31.8.11 - £13,429) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>