REGISTERED NUMBER: SC304565 (Scotland)

COMPANIES HOUSE

23 DEC 2017

EDINBURGH

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Forest Gate Developments Limited

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SCT 23/12/2017 #38

COMPANIES HOUSE

Forest Gate Developments Limited (Registered number: SC304565)

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for the Year Ended 31 March 2017

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Forest Gate Developments Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	W D Hill
REGISTERED OFFICE:	Phoenix House Phoenix Crescent Strathclyde Business Park Bellshill ML4 3NJ
REGISTERED NUMBER:	SC304565 (Scotland)
ACCOUNTANTS:	Campbell Dallas Limited Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Forest Gate Developments Limited (Registered number: SC304565)

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	1,000	1,000
TOTAL ASSETS LESS CURRENT LIABILITIES		1,000	1,000
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
SHAREHOLDERS' FUNDS		1,000	1,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21/12/17 and were signed by:

.....
W D Hill - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Forest Gate Developments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

On transition to FRS 102 there are no changes to the financial position or financial performance for the previous period as a result of transition.

Turnover
Turnover represents amounts receivable in respect of property rentals, excluding value added tax.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Investment property
The company's investment property is shown at market value in the financial statements with any surplus over cost being transferred to a revaluation reserve; where revaluation is less than cost and is considered to be permanent in nature, the shortfall is charged to the profit and loss account. Where any fall in value is considered to be temporary, any adjustment is taken to the revaluation reserve.

Financial instruments
Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Called up share capital not paid	1,000	1,000

4. ULTIMATE CONTROLLING PARTY

W D Hill is the ultimate controlling party by virtue of his shareholding in the company.