REGISTERED NUMBER: SC304565 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Forest Gate Developments Limited

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COMPANIES HOUSE

Forest Gate Developments Limited (Registered number: SC304565)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Forest Gate Developments Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	W D Hill
REGISTERED OFFICE:	Phoenix House Phoenix Crescent Strathclyde Business Park Bellshill ML4 3NJ
REGISTERED NUMBER:	SC304565 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Forest Gate Developments Limited (Registered number: SC304565)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		1,000	34,526
Investments		-	800,000
Cash at bank		-	337
		1,000	834,863
CREDITORS			
Amounts falling due within one year	2	-	7,650,276
NET CURRENT ASSETS/(LIABILITIES)		1,000	(6,815,413)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,000	(6,815,413)
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		-	(6,816,413)
SHAREHOLDERS' FUNDS		1,000	(6,815,413)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

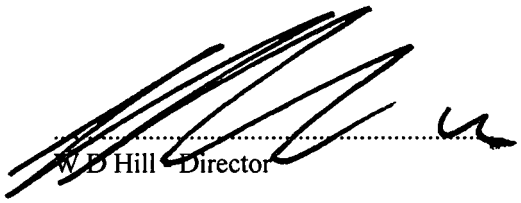
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:



W D Hill - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a break-up basis. Accordingly, adjustments have been made to provide for any further liabilities which may arise.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents amounts receivable in respect of property rentals, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the occurred have ocurred by the balance sheet date with certain limited exceptions.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all taxable evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investment property
The company's investment property is shown at market value in the financial statements with any surplus over cost being transferred to a revaluation reserve; where revaluation is less than cost and is considered to be permanent in nature, the shortfall is charged to the profit and loss account. Where any fall in value is considered to be temporary, any adjustment is taken to the revaluation reserve.

Financial instruments
Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CREDITORS

Creditors include an amount of £0 (2015 - £7,465,797) for which security has been given.

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3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
500	A Ordinary shares	£1	500	500
500	B Ordinary shares	£1	500	500
			1,000	1,000

Shareholders of the A and B ordinary shares have the same rights and privileges in all respects.

4. ULTIMATE CONTROLLING PARTY

W D Hill is the ultimate controlling party by virtue of his shareholding in the company.