Company Registration No. SC304533 (Scotland)

# CIRCLE DESIGN (UK) LTD

## UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2016

## CIRCLE DESIGN (UK) LTD

### CONTENTS


| | Page |
|---|---|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

# CIRCLE DESIGN (UK) LTD

## ABBREVIATED BALANCE SHEET

### *AS AT 31 MARCH 2016*

| | Notes | 2016 £ | 2016 £ | 2015 as restated £ | 2015 as restated £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | **2** | | 5,000 | | 6,000 |
| Tangible assets | **2** | | 2,550 | | 3,187 |
| | | | 7,550 | | 9,187 |
| **Current assets** | | | | | |
| Debtors | | 8,028 | | - | |
| | | 8,028 | | - | |
| **Creditors: amounts falling due within one year** | | (32,310) | | (27,855) | |
| **Net current liabilities** | | | (24,282) | | (27,855) |
| **Total assets less current liabilities** | | | (16,732) | | (18,668) |
| **Creditors: amounts falling due after more than one year** | | | (6,593) | | 10,607 |
| | | | (23,325) | | (8,061) |
| **Capital and reserves** | | | | | |
| Called up share capital | **3** | | 1 | | **1** |
| Profit and loss account | | | (23,326) | | (8,062) |
| **Shareholders' funds** | | | (23,325) | | (8,061) |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 December 2016

Mrs S Keppie
**Director**

**Company Registration No. SC304533**

# CIRCLE DESIGN (UK) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### *FOR THE YEAR ENDED 31 MARCH 2016*

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment
Fixtures, fittings & equipment

**2 Fixed assets**

| | Intangible assets | Tangible assets | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 April 2015 & at 31 March 2016 | 8,000 | 5,913 | 13,913 |
| **Depreciation** | | | |
| At 1 April 2015 | 2,000 | 2,726 | 4,726 |
| Charge for the year | 1,000 | 637 | 1,637 |
| At 31 March 2016 | 3,000 | 3,363 | 6,363 |
| **Net book value** | | | |
| At 31 March 2016 | 5,000 | 2,550 | 7,550 |
| At 31 March 2015 | 6,000 | 3,187 | 9,187 |

**3 Share capital**

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid** | | |
| 1 Ordinary of £1 each | 1 | 1 |

**4 Related party relationships and transactions**

The following directors had interest free loans during the year. The movement on these loans are as follows:

| Description | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|---|---|---|---|---|---|---|
| Mrs S Keppie - Loan to Director | - | - | - | - | 483 | (483) |
| | | - | - | - | 483 | (483) |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.