REGISTERED NUMBER: SC304502 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

FOR

KLH TRANSPORT LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

KLH TRANSPORT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2012

DIRECTOR:	K Aitchison
SECRETARY:	Mrs W Small
REGISTERED OFFICE:	20 Anderson Street Airdrie Lanarkshire ML6 0AA
REGISTERED NUMBER:	SC304502 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Clydesdale Bank plc 23 Bank Street Airdrie Lanarkshire ML6 6AD

ABBREVIATED BALANCE SHEET
31ST JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		57,966		54,038
CURRENT ASSETS					
Debtors		11,317		12,174	
Cash at bank		1,198		14,641	
		12,515		26,815	
CREDITORS					
Amounts falling due within one year	3	46,552		70,009	
NET CURRENT LIABILITIES			(34,037)		(43,194)
TOTAL ASSETS LESS CURRENT LIABILITIES			23,929		10,844
CREDITORS					
Amounts falling due after more than one year			27,136		15,905
NET LIABILITIES			(3,207)		(5,061)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(3,208)		(5,062)
SHAREHOLDERS' FUNDS			(3,207)		(5,061)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd February 2013 and were signed by:

K Aitchison - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the bank. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2011	140,915
Additions	23,250
At 31st July 2012	164,165
DEPRECIATION	
At 1st August 2011	86,877
Charge for year	19,322
At 31st July 2012	106,199
NET BOOK VALUE	
At 31st July 2012	57,966
At 31st July 2011	54,038

3. CREDITORS

Creditors include an amount of £ 7,766 (2011 - £ 16,811) for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.