Registered Number SC304502

KLH Transport Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Clydesdale Bank plc
23 Bank Street
Airdrie
Lanarkshire
ML6 6AD

KLH Transport Ltd **Registered Number SC304502**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		54,038		45,056
			54,038		45,056
Current assets					
Debtors		12,174		17,588	
Cash at bank and in hand		14,641		38	
Total current assets		26,815		17,626	
Creditors: amounts falling due within one year	3	(70,009)		(69,468)	
Net current assets (liabilities)			(43,194)		(51,842)
Total assets less current liabilities			10,844		(6,786)
Creditors: amounts falling due after more than one year	3		(15,905)		(3,668)
Total net assets (liabilities)			(5,061)		(10,454)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(5,062)		(10,455)
Shareholders funds			(5,061)		(10,454)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:
K Aitchison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the bank. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	113,920
Additions	26,995
At 31 July 2011	140,915
Depreciation	
At 01 August 2010	68,864

Charge for year		18,013
At 31 July 2011		86,877
Net Book Value		
At 31 July 2011		54,038
At 31 July 2010		45,056

3 **Creditors**

	2011	2010
	£	£
Secured Debts	16,811	20,911

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1