Registered Number SC304497

Kessington Developments Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
Level One
211 Dumbarton Road
Mansfield Park
Glasgow
G11 6AA

Kessington Developments Limited **Registered Number SC304497**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,072		3,668
			3,072		3,668
Current assets					
Stocks		37,681		45,296	
Debtors		1,392		0	
Cash at bank and in hand		12,492		20,088	
Total current assets		51,565		65,384	
Creditors: amounts falling due within one year		(72,449)		(94,718)	
Net current assets (liabilities)			(20,884)		(29,334)
Total assets less current liabilities			(17,812)		(25,666)
Total net assets (liabilities)			(17,812)		(25,666)
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			(18,012)		(25,866)
Shareholders funds			(17,812)		(25,666)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:
R P Corry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	7,171
Additions	428
At 30 June 2011	7,599
Depreciation	
At 01 July 2010	3,503
Charge for year	1,024
At 30 June 2011	4,527
Net Book Value	
At 30 June 2011	3,072
At 30 June 2010	3,668

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200