Registered Number SC304367

HL METALS LIMITED

Abbreviated Accounts

30 June 2011

HL METALS LIMITED **Registered Number SC304367**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,586		7,320
Total fixed assets			5,586		7,320
Current assets					
Debtors		20,985		0	
Cash at bank and in hand		25,615		7	
Total current assets		46,600		7	
Creditors: amounts falling due within one year		(51,822)		(64,914)	
Net current assets			(5,222)		(64,907)
Total assets less current liabilities			364		(57,587)
Total net Assets (liabilities)			364		(57,587)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			264		(57,687)
Shareholders funds			364		(57,587)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2012

And signed on their behalf by:
T Lennon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance
Fixtures, fittings and equipment	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2010	13,524
additions	129
disposals	
revaluations	
transfers	
At 30 June 2011	13,653
Depreciation	
At 30 June 2010	6,204
Charge for year	1,863
on disposals	
At 30 June 2011	8,067
Net Book Value	
At 30 June 2010	7,320
At 30 June 2011	5,586

3 Transactions with directors

Included within Other Debtors is an amount owed by T Lennon, the director, £12,285. This amount was repaid within 9 months of the year end.