

Abbreviated Accounts For The Year Ended 30 June 2012

for

CF Management Limited

COMPANIES HOUSE

28 MAR 2013

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COMPANIES HOUSE

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CF Management Limited

Company Information
For The Year Ended 30 June 2012

DIRECTOR: I Fellowes

SECRETARY: Mrs J E Fellowes

REGISTERED OFFICE: 5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER: SC304261 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,171	1,074
CURRENT ASSETS			
Stocks		1,121	47,288
Debtors		7,403	7,540
Cash at bank and in hand		3,864	6,663
		<u>12,388</u>	<u>61,491</u>
CREDITORS			
Amounts falling due within one year		<u>7,643</u>	<u>33,454</u>
NET CURRENT ASSETS		<u>4,745</u>	<u>28,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,916</u>	<u>29,111</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>4,916</u>	<u>28,111</u>
SHAREHOLDERS' FUNDS		<u>5,916</u>	<u>29,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28/3/2013 and were signed by:


I Fellowes Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed plant and equipment	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	4,117
Additions	759
At 30 June 2012	4,876
DEPRECIATION	
At 1 July 2011	3,043
Charge for year	662
At 30 June 2012	3,705
NET BOOK VALUE	
At 30 June 2012	1,171
At 30 June 2011	1,074

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>