

FOZSPORTS LIMITED

**Company Registration Number:
SC304021 (Scotland)**

Unaudited abridged accounts for the year ended 29 May 2018

Period of accounts

Start date: 01 June 2017

End date: 29 May 2018

FOZSPORTS LIMITED

Contents of the Financial Statements for the Period Ended 29 May 2018

Balance sheet

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FOZSPORTS LIMITED

Balance sheet

As at 29 May 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	1,031,078	962,183
Total fixed assets:		1,031,078	962,183
Current assets			
Stocks:		2,000	2,000
Debtors:		1,002,608	627,343
Cash at bank and in hand:		202,866	64,679
Total current assets:		1,207,474	694,022
Creditors: amounts falling due within one year:		(658,807)	(445,889)
Net current assets (liabilities):		548,667	248,133
Total assets less current liabilities:		1,579,745	1,210,316
Creditors: amounts falling due after more than one year:		(408,092)	(482,425)
Total net assets (liabilities):		1,171,653	727,891
Capital and reserves			
Called up share capital:		55,000	55,000
Profit and loss account:		1,116,653	672,891
Shareholders funds:		1,171,653	727,891

The notes form part of these financial statements

FOZSPORTS LIMITED

Balance sheet statements

For the year ending 29 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 February 2019
and signed on behalf of the board by:**

Name: David Forster
Status: Director

The notes form part of these financial statements

FOZSPORTS LIMITED

Notes to the Financial Statements

for the Period Ended 29 May 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery - 20% straight line Motor vehicles - 25% straight line

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Notes to the Financial Statements for the Period Ended 29 May 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	21	20

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Notes to the Financial Statements for the Period Ended 29 May 2018

3. Tangible Assets

	Total
Cost	£
At 01 June 2017	1,113,114
Additions	155,551
Disposals	(23,179)
At 29 May 2018	<u>1,245,486</u>
Depreciation	
At 01 June 2017	150,931
Charge for year	76,185
On disposals	(12,708)
At 29 May 2018	<u>214,408</u>
Net book value	
At 29 May 2018	<u>1,031,078</u>
At 31 May 2017	<u>962,183</u>

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