

FOZSPORTS LIMITED

**Company Registration Number:
SC304021 (Scotland)**

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 31 May 2016

End date: 31 May 2017

FOZSPORTS LIMITED

Contents of the Financial Statements **for the Period Ended 31 May 2017**

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FOZSPORTS LIMITED

Balance sheet

As at 31 May 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	962,183	687,657
Total fixed assets:		<u>962,183</u>	<u>687,657</u>
Current assets			
Stocks:		2,000	20,000
Debtors:		627,343	328,652
Cash at bank and in hand:		64,679	73,512
Total current assets:		<u>694,022</u>	<u>422,164</u>
Creditors: amounts falling due within one year:		(445,889)	(245,246)
Net current assets (liabilities):		<u>248,133</u>	<u>176,918</u>
Total assets less current liabilities:		1,210,316	864,575
Creditors: amounts falling due after more than one year:		(482,425)	(401,454)
Total net assets (liabilities):		<u>727,891</u>	<u>463,121</u>
Capital and reserves			
Called up share capital:		55,000	55,000
Profit and loss account:		672,891	408,121
Shareholders funds:		<u>727,891</u>	<u>463,121</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 February 2018
and signed on behalf of the board by:**

Name: D Forster
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery - 20% straight line Motor vehicles - 25% straight line

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Notes to the Financial Statements for the Period Ended 31 May 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	20	18

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Notes to the Financial Statements for the Period Ended 31 May 2017

3. Tangible Assets

	Total
Cost	£
At 31 May 2016	804,973
Additions	347,399
Disposals	(39,258)
At 31 May 2017	<u>1,113,114</u>
Depreciation	
At 31 May 2016	117,316
Charge for year	47,746
On disposals	(14,131)
At 31 May 2017	<u>150,931</u>
Net book value	
At 31 May 2017	<u>962,183</u>
At 30 May 2016	<u>687,657</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.