

Registered Number SC304021

FOZSPORTS LIMITED

Abbreviated Accounts

30 May 2016

Abbreviated Balance Sheet as at 30 May 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	687,657	606,289
		<u>687,657</u>	<u>606,289</u>
Current assets			
Stocks		20,000	20,000
Debtors		328,652	215,696
Cash at bank and in hand		73,512	37,453
		<u>422,164</u>	<u>273,149</u>
Creditors: amounts falling due within one year	3	(250,646)	(184,921)
Net current assets (liabilities)		<u>171,518</u>	<u>88,228</u>
Total assets less current liabilities		<u>859,175</u>	<u>694,517</u>
Creditors: amounts falling due after more than one year	3	(396,054)	(346,073)
Total net assets (liabilities)		<u>463,121</u>	<u>348,444</u>
Capital and reserves			
Called up share capital	4	55,000	55,000
Profit and loss account		408,121	293,444
Shareholders' funds		<u>463,121</u>	<u>348,444</u>

- For the year ending 30 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2017

And signed on their behalf by:

David Forster, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and works carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 20% straight line

Motor vehicles - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 31 May 2015	699,601
Additions	129,772
Disposals	(24,400)
Revaluations	-
Transfers	-
At 30 May 2016	<u>804,973</u>
Depreciation	
At 31 May 2015	93,312
Charge for the year	31,188
On disposals	(7,184)
At 30 May 2016	<u>117,316</u>
Net book values	
At 30 May 2016	<u>687,657</u>
At 30 May 2015	<u>606,289</u>

3 Creditors

	2016	2015
	£	£
Secured Debts	214,616	238,073

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
55,000 Ordinary shares of £1 each	55,000	55,000

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