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FozSports Ltd

SC304021

Report and Accounts

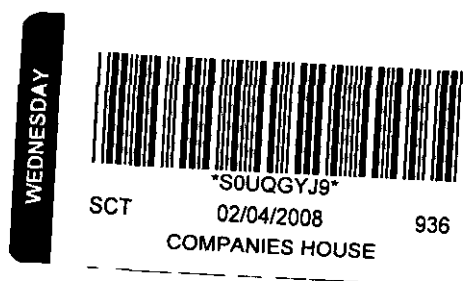
for the period

14 June 2006

to

31 May 2007

IBIS Management Services



FozSports Ltd
41 Burnbrae, Sauchie, FK10 3NE

Directors' Report

The Directors present their report and accounts for the period ending
31 May 2007

Principal Activities

The company was incorporated on June 14th 2006 and the company was inactive during the period

Directors

The directors who served during the period and their interests in the share capital of the company were as follows

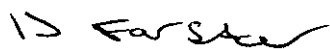
	£1 Ordinary shares	
	31 May 2007	14 Jun 2006
David Forster	2	0

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approval

This report was approved by the Board at a meeting in the registered office on
27 November 2007



David Forster
Managing Director

FozSports Ltd

Accountants' Report For The Year To 31 May 2007

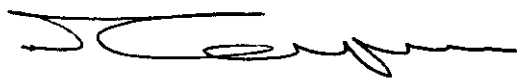
**Report on the unaudited accounts to the directors of
FozSports Ltd**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period ended

31 May 2007

and you consider that the company is exempt from audit under Section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities. The information herein is derived solely from the accounting records, information and explanations supplied to us by you.



IBIS Management Services
3 Clifford Park
Menstrie
FK11 7AQ

28 October 2007

FozSports Ltd
Profit and Loss Account
for the period ended
31 May 2007

	Notes	2007	2006
Turnover	£	0	0
Cost of Sales	£	0	0
Gross Profit	£	<u>0</u>	<u>0</u>
Expenses	£	0	0
Operating Profit (Loss)	2 £	<u>0</u>	<u>0</u>
Interest Payable	£	0	0
Profit (Loss) on Ordinary Activities before Taxation	£	<u>0</u>	<u>0</u>
Corporation Tax on Ordinary Activities	£	0	0
Profit (Loss) for the Financial Year	£	<u>0</u>	<u>0</u>
Dividends	£	0	0
Retained Profit (Loss) for the Financial Year	8 £	<u><u>0</u></u>	<u><u>0</u></u>

FozSports Ltd
Balance Sheet
at 31 May 2007

	Notes	2007	2006
Fixed Assets			
Tangible Assets	3	£ 0	£ 0
Current Assets			
Cash in Hand		2	2
Debtors	4	0	0
Cash at Bank		0	0
		<u>2</u>	<u>2</u>
Creditors:			
Amounts falling due within 1 year	5	0	0
		<u>0</u>	<u>0</u>
Net Current Assets		2	2
Total assets less Current Liabilities		£ <u>2</u>	£ <u>2</u>
Creditors:			
Amounts falling due after more than 1 year	6	0	0
		£ <u>0</u>	£ <u>0</u>
Capital and Reserves			
Called up Share Capital	7	2	2
b/f	8	0	0
Shareholders' Funds		£ <u>2</u>	£ <u>2</u>

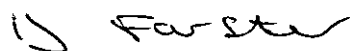
For the period covered by these statements the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial years and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board on 27 November 2007



David Forster
Managing Director

FozSports Ltd
Notes to the Accounts
for the period ending on

31 May 2007

1 Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents the invoiced value of the goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives No depreciation is applied in the year of purchase

Land and Buildings	0%	reducing balance
Plant and Machinery	25%	reducing balance
Motor Vehicles	25%	reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

2 Profit is calculated after charging:

	2007	2006
Depreciation of owned fixed assets	£ 0	0
Directors' remuneration	£ 0	0

3 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery	Motor Vehicles	TOTAL
Cost				
at 13 Jun 2006	0	0	0	0
Additions	0	0	0	0
Disposals	0	0	0	0
at 31 May 2007	£ 0	0	0	0
Depreciation				
at 13 Jun 2006	0	0	0	0
Charge for the year	0	0	0	0
at 31 May 2007	£ 0	0	0	0
Net Book Value				
at 13 Jun 2006	£ 0	0	0	0
at 31 May 2007	£ 0	0	0	0

FozSports Ltd
Notes to the Accounts (continued)
for the period ending on 31 May 2007

4 Debtors

	2007	2006
Trade Debtors	0	0
Other Debtors	0	0
£	<u>0</u>	<u>0</u>

5 Creditors: amounts falling due within 1 year

	2007	2006
Trade Creditors	0	0
Other creditors & accruals	0	0
Corporation Tax	0	0
Other taxes and social security costs	0	0
£	<u>0</u>	<u>0</u>

6 Creditors: amounts falling due after 1 year

	2007	2006
Director's Loan Account	0	0
Other Loans	0	0
£	<u>0</u>	<u>0</u>

7 Share Capital

	2007	2006
Allotted, called up and fully paid Ordinary Shares of £1 each	2	2
£	<u>2</u>	<u>2</u>

Movement in share capital

	2007	2006
at 13 Jun 2006	2	0
Shares issued	0	2
at 31 May 2007	<u>2</u>	<u>2</u>

8 Profit and Loss Account

	2007	2006
at 13 Jun 2006	0	0
Retained Profit (Loss) for current year	0	0
at 31 May 2007	<u>0</u>	<u>0</u>

9 Related Parties

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8

10 Controlling Party

Throughout the period, the Company was under the control of the under noted individual in his capacity as Managing Director
David Forster