Registered Number SC303992

Fabric Bazaar Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
121 Moffat Street
Glasgow
G5 0ND

Reporting Accountants:
Richard G. Beattie & Co.

121 Moffat Street
Glasgow
G5 OND

Fabric Bazaar Ltd **Registered Number SC303992**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		782		994
			782		994
Current assets					
Stocks		1,984		1,612	
Debtors		4,246		9,727	
Cash at bank and in hand		1,666		1,500	
Total current assets		7,896		12,839	
Creditors: amounts falling due within one year		(17,346)		(13,570)	
Net current assets (liabilities)			(9,450)		(731)
Total assets less current liabilities			(8,668)		263
Total net assets (liabilities)			(8,668)		263
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(8,670)		261
Shareholders funds			(8,668)		263

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2013

And signed on their behalf by:
S. Rehman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	2,251
At 30 June 2012	2,251
Depreciation	
At 01 July 2011	1,257
Charge for year	212
At 30 June 2012	1,469
Net Book Value	
At 30 June 2012	782
At 30 June 2011	994

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2