

Registered Number SC303913

Kitchen Transformation Services Ltd

Abbreviated Accounts

30 September 2011

Kitchen Transformation Services Ltd

Registered Number SC303913

Company Information

Registered Office:

22 Ness Circle
Ellon
Aberdeenshire
AB41 9BX

Reporting Accountants:

SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	20,000	24,000
Tangible	3	110,873	100,617
		<u>130,873</u>	<u>124,617</u>
Current assets			
Stocks		0	275
Debtors		24,045	38,887
Cash at bank and in hand		37,789	52,602
Total current assets		<u>61,834</u>	<u>91,764</u>
Creditors: amounts falling due within one year	4	(61,123)	(72,893)
Net current assets (liabilities)		711	18,871
Total assets less current liabilities		<u>131,584</u>	<u>143,488</u>
Creditors: amounts falling due after more than one year	4	(44,508)	(48,864)
Total net assets (liabilities)		<u>87,076</u>	<u>94,624</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		87,074	94,622
Shareholders funds		<u>87,076</u>	<u>94,624</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2012

And signed on their behalf by:

A G Thomson, Director

I G Warrender, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>40,000</u>
At 30 September 2011	<u>40,000</u>

Amortisation

At 01 October 2010	16,000
Charge for year	<u>4,000</u>
At 30 September 2011	<u>20,000</u>

Net Book Value

At 30 September 2011	20,000
At 30 September 2010	<u>24,000</u>

3 **Tangible fixed assets**

Total

Cost

£

Cost	£
At 01 October 2010	117,434
Additions	20,250
Disposals	<u>(7,500)</u>
At 30 September 2011	<u>130,184</u>
Depreciation	
At 01 October 2010	16,817
Charge for year	7,621
On disposals	<u>(5,127)</u>
At 30 September 2011	<u>19,311</u>
Net Book Value	
At 30 September 2011	110,873
At 30 September 2010	<u>100,617</u>

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	13,749	20,797

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2