

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Roundhill Project Management Limited

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for the Year Ended 30 June 2017

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DIRECTORS:

R Madden
P M Madden

SECRETARY:

P M Madden

REGISTERED OFFICE:

8 Roundhill Drive
Elderslie
Johnstone
PA5 9BG

REGISTERED NUMBER:

SC303813 (Scotland)

ACCOUNTANTS:

McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		1,095		1,642
CURRENT ASSETS					
Debtors	5	16,542		16,542	
Cash at bank		<u>17,981</u>		<u>4,026</u>	
		34,523		20,568	
CREDITORS					
Amounts falling due within one year	6	<u>14,530</u>		<u>4,851</u>	
NET CURRENT ASSETS			<u>19,993</u>		<u>15,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,088</u>		<u>17,359</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>20,088</u>		<u>16,359</u>
SHAREHOLDERS' FUNDS			<u>21,088</u>		<u>17,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

R Madden - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Roundhill Project Management Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 July 2016
and 30 June 2017

4,563

DEPRECIATION

At 1 July 2016

2,921

Charge for year

547

At 30 June 2017

3,468

NET BOOK VALUE

At 30 June 2017

1,095

At 30 June 2016

1,642

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.17
£

30.6.16
£

Other debtors

16,542

16,542

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.17
£

30.6.16
£

Taxation and social security

-

1,153

Other creditors

14,530

3,698

14,530

4,851

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.