Registered Number SC303688

N & G PROPERTY COMPANY LIMITED

Abbreviated Accounts

30 June 2012

N & G PROPERTY COMPANY LIMITED **Registered Number SC303688**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		192,797		192,636
Total fixed assets			192,797		192,636
Current assets					
Debtors		660			
Cash at bank and in hand		7,570		5,752	
Total current assets		8,230		5,752	
Creditors: amounts falling due within one year		(2,785)		(2,069)	
Net current assets			5,445		3,683
Total assets less current liabilities			198,242		196,319
Creditors: amounts falling due after one year			(171,565)		(176,872)
Total net Assets (liabilities)			26,677		19,447
Capital and reserves					
Called up share capital			2		2
Profit and loss account			26,675		19,445
Shareholders funds			26,677		19,447

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2012

And signed on their behalf by:
Alan E Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Reducing Balance
Fixtures and Fittings	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2011	194,670
additions	461
disposals	
revaluations	
transfers	
At 30 June 2012	195,131
Depreciation	
At 30 June 2011	2,034
Charge for year	300
on disposals	
At 30 June 2012	2,334
Net Book Value	
At 30 June 2011	192,636
At 30 June 2012	192,797