Registered number: SC303621

KINTYRE COUNTRY HOMES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

KINTYRE COUNTRY HOMES LIMITED

COMPANY INFORMATION

DIRECTORS	Mr D Hunter Mr C Hunter Mrs G Hunter
REGISTERED NUMBER	SC303621
REGISTERED OFFICE	Westby 64 West High Street Forfar Angus DD8 1BJ
ACCOUNTANTS	EQ Accountants LLP Chartered Accountants Westby 64 West High Street Forfar Angus DD8 1BJ

KINTYRE COUNTRY HOMES LIMITED
REGISTERED NUMBER: SC303621

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note		2021 £		*2020* *£*
FIXED ASSETS					
Tangible assets	4		**57,419**		*35,775*
			57,419		*35,775*
CURRENT ASSETS					
Stocks		**75,507**		*147,723*	
Debtors: amounts falling due within one year	5	**1,427**		*6,676*	
Cash at bank and in hand		**25,716**		*85,424*	
		102,650		*239,823*	
Creditors: amounts falling due within one year	6	**(377,659)**		*(555,757)*	
NET CURRENT LIABILITIES			**(275,009)**		*(315,934)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**(217,590)**		*(280,159)*
Creditors: amounts falling due after more than one year	7		**-**		*(43,108)*
NET LIABILITIES			**(217,590)**		*(323,267)*
CAPITAL AND RESERVES					
Called up share capital	8		**4**		*4*
Profit and loss account			**(217,594)**		*(323,271)*
			(217,590)		*(323,267)*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 September 2022.

Mr C Hunter
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

Kintyre Country Homes Limited is a private company, limited by shares, domiciled in Scotland, registration number SC303621. The registered office is Westby, 64 West High Street, Forfar, Angus, DD8 1BJ. The principle place of business is Thornton Farm, Rosewell, Midlothian EH24 9EF.

The financial statements are presented in Sterling which is the functional currency of the Company and rounded to the nearest £.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The accounts have been prepared on a going concern basis. The profit and loss reserves are overdrawn and the company is dependant on the continuing support from the directors. It is envisaged that this support will continue for the foreseeable future.

2.3 TURNOVER

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.4 TANGIBLE FIXED ASSETS (CONTINUED)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
Motor vehicles	-	25.0%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 STOCKS

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.6 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 GOVERNMENT GRANTS

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

During the prior year the business was in receipt of the following revenue grants in relation to the COVID-19 pandemic:

Coronavirus Job Retention Scheme (CJRS) which was recognised when received.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 4 *(2020 - 4)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Total
	£	£	£
COST OR VALUATION			
At 1 January 2021	**39,159**	**21,495**	**60,654**
Additions	**32,150**	**-**	**32,150**
At 31 December 2021	**71,309**	**21,495**	**92,804**
DEPRECIATION			
At 1 January 2021	**19,505**	**5,374**	**24,879**
Charge for the year on owned assets	**6,476**	**4,030**	**10,506**
At 31 December 2021	**25,981**	**9,404**	**35,385**
NET BOOK VALUE			
At 31 December 2021	**45,328**	**12,091**	**57,419**
At 31 December 2020	*19,654*	*16,121*	*35,775*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. DEBTORS

	2021	2020
	£	£
Other debtors	1,427	6,676
	1,427	6,676

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans	-	1,142
Trade creditors	442	-
Other creditors	377,217	554,615
	377,659	555,757

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	-	43,108
	-	43,108

8. SHARE CAPITAL

	2021	2020
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
4 *(2020 - 4)* Ordinary shares of £1.00 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.