

Registered Number SC303621

KINTYRE COUNTRY HOMES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	6,367	7,279
		<u>6,367</u>	<u>7,279</u>
Current assets			
Stocks		762,360	755,347
Debtors		10,697	30,325
		<u>773,057</u>	<u>785,672</u>
Creditors: amounts falling due within one year		(920,667)	(915,195)
Net current assets (liabilities)		<u>(147,610)</u>	<u>(129,523)</u>
Total assets less current liabilities		<u>(141,243)</u>	<u>(122,244)</u>
Provisions for liabilities		(1,273)	(1,456)
Total net assets (liabilities)		<u>(142,516)</u>	<u>(123,700)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(142,520)	(123,704)
Shareholders' funds		<u>(142,516)</u>	<u>(123,700)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2015

And signed on their behalf by:

Mr D J Hunter, Director

Mr C I Hunter, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 12.5% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Going Concern

The accounts have been prepared using the going concern basis. The company has excess liabilities over assets and is dependent on the continued support of the directors. The directors have confirmed that this support will continue for the foreseeable future.

Transactions with Directors

During the year, Kintyre Country Homes Limited provided goods and services to the value of £1,416 (2013 - £1,322) to Duncan Hunter, director. At the year end, the company owed £407,267 (2013 - £431,624) to Duncan Hunter.

During the year, Kintyre Country Homes Limited provided goods and services to the value of £1,416 (2013 - £1,322) to Colin and Gillian Hunter, directors. At the year end, the company owed £21,852 (2013 - £19,383) to Colin and Gillian Hunter.

2 Tangible fixed assets

£

Cost

At 1 January 2014

18,827

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>18,827</u>
Depreciation	
At 1 January 2014	11,548
Charge for the year	912
On disposals	-
At 31 December 2014	<u>12,460</u>
Net book values	
At 31 December 2014	<u>6,367</u>
At 31 December 2013	<u>7,279</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.