

Registered Number SC303621

KINTYRE COUNTRY HOMES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	7,279	8,318
		<u>7,279</u>	<u>8,318</u>
Current assets			
Stocks		755,347	753,098
Debtors		30,325	40,229
		<u>785,672</u>	<u>793,327</u>
Creditors: amounts falling due within one year		(915,195)	(840,272)
Net current assets (liabilities)		<u>(129,523)</u>	<u>(46,945)</u>
Total assets less current liabilities		<u>(122,244)</u>	<u>(38,627)</u>
Provisions for liabilities		(1,456)	(1,664)
Total net assets (liabilities)		<u>(123,700)</u>	<u>(40,291)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(123,704)	(40,295)
Shareholders' funds		<u>(123,700)</u>	<u>(40,291)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

D J Hunter, Director

C I Hunter, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 12.5% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Going Concern

The accounts have been prepared using the going concern basis. The company has excess liabilities over assets and is dependent on the continued support of the directors. The directors have confirmed that this support will continue for the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	18,827
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>18,827</u>
Depreciation	
At 1 January 2013	10,509
Charge for the year	1,039
On disposals	<u>-</u>

At 31 December 2013	<u>11,548</u>
Net book values	
At 31 December 2013	<u>7,279</u>
At 31 December 2012	<u>8,318</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
4 Ordinary shares of £1 each	4	4

4 Transactions with directors

Name of director receiving advance or credit:	D J Hunter
Description of the transaction:	Loan from director
Balance at 1 January 2013:	£ 375,515
Advances or credits made:	£ 70,176
Advances or credits repaid:	£ 14,068
Balance at 31 December 2013:	<u>£ 431,623</u>

Name of director receiving advance or credit:	C I and G Hunter
Description of the transaction:	Loan from directors
Balance at 1 January 2013:	£ 0
Advances or credits made:	£ 31,444
Advances or credits repaid:	£ 12,061
Balance at 31 December 2013:	<u>£ 19,383</u>

During the year, Kintyre Country Homes Limited provided goods and services to the value of £1,322 to D J Hunter, director. At the year end, the company owed £431,623 to Duncan Hunter (2012 - £375,515).

During the year, Kintyre Country Homes Limited provided goods and services to the value of £1,322 to C I Hunter and G Hunter, directors. At the year end, the company owed £19,383 to C I Hunter and G Hunter (2012 - £636 owed to the company by C I Hunter and G Hunter).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.