

Registered Number SC303621

KINTYRE COUNTRY HOMES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	8,318	7,277
		<u>8,318</u>	<u>7,277</u>
Current assets			
Stocks		753,098	751,516
Debtors		40,229	15,900
Cash at bank and in hand		-	3,087
		<u>793,327</u>	<u>770,503</u>
Creditors: amounts falling due within one year		<u>(840,272)</u>	<u>(802,679)</u>
Net current assets (liabilities)		<u>(46,945)</u>	<u>(32,176)</u>
Total assets less current liabilities		<u>(38,627)</u>	<u>(24,899)</u>
Provisions for liabilities		<u>(1,664)</u>	<u>(1,455)</u>
Total net assets (liabilities)		<u>(40,291)</u>	<u>(26,354)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(40,295)	(26,358)
Shareholders' funds		<u>(40,291)</u>	<u>(26,354)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2013

And signed on their behalf by:

D J Hunter, Director

C I Hunter, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 12.5% reducing balance

Other accounting policies

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Going Concern

The accounts have been prepared using the going concern basis. The company has excess liabilities over assets and is dependant on the continued support of the directors. The directors have confirmed that this support will continue for the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	16,595
Additions	2,232
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>18,827</u>
Depreciation	
At 1 January 2012	9,318
Charge for the year	1,191
On disposals	-
At 31 December 2012	<u>10,509</u>
Net book values	
At 31 December 2012	<u>8,318</u>
At 31 December 2011	<u>7,277</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
4 Ordinary shares of £1 each	4	4

4 Transactions with directors

During the year, Kintyre Country Homes Limited provided goods and services to the value of £1,346 to Duncan Hunter, director. At the year end, the company owed £375,515 to Duncan Hunter (2011 - £391,310).

During the year, Kintyre Country Homes Limited provided goods and services to the value of £1,346 to Colin and Gillian Hunter, directors. At the year end, Colin and Gillian Hunter owed £636 to the company (2011 - £1,526 owed to Colin and Gillian Hunter by the company).

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